

For immediate release

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Suzlon secures 105 MW maiden order from Axis Energy Group

- Installation of 50 units of S111 90 m tubular tower, each with a rated capacity of 2.1 MW
- Project scheduled for completion in Andhra Pradesh in two phases by June 2017
- Project to power over 50,000 households and reduce 0.22 million tonnes of CO2 emissions per annum

Pune, India: Suzlon Group, one of the leading global renewable energy solutions provider in the world, today announced its maiden order win of 105 MW wind power project from Hyderabad based Axis Energy Group. Axis Energy Ventures India Private Limited is the flag ship company of the Axis Energy Group and the project is being undertaken by a Special Purpose Vehicle - Axis Wind Farms (Anantapur) Pvt Ltd. The project consists of 50 units of S111 90m tubular tower with rated capacity of 2.1 MW. Located in Anantapur district of Andhra Pradesh, the project is scheduled for completion in two phases; first phase will be completed in March 2017 and the second phase will be completed in June 2017.

Suzlon has entered into an exclusive Supply and Installation Agreement (SIA). Suzlon will also be responsible for operation and maintenance services with dedicated Life cycle asset management services for an initial period of 10 years. The project has the potential to provide power to over 50,000 households and reduce 0.22 million tonnes of CO2 emissions per annum.

K. Kiran Kumar Reddy, CEO, Axis Energy Ventures India Private Limited, said, “We are glad to partner with Suzlon. Suzlon’s technologically advanced products, project execution capabilities and over two decades of experience in the domestic market made it our preferred partner of choice. We will continue to collaborate with the AP government to enhance the share of renewable energy in the state’s energy mix. We look forward to work in synergy towards our common goal of reducing the carbon footprint.”

J.P. Chalasani, Group CEO, Suzlon Group said, “We welcome Axis Energy Group in our customer profile and would be delighted to forge a solid partnership with our maiden venture with them. The order adds to our backlog for the next financial year and also reaffirms the traction for S111 platform. Our continuous endeavour is on bringing down the cost of energy by investing in technologically advanced products and thereby enables renewable energy to transition from alternative to mainstream energy source.”

Andhra Pradesh state government’s focus on promoting non-conventional sources of energy has catapulted Andhra Pradesh as a forerunner in the development of renewable energy. The state’s single window clearance has helped ease of doing business and boosted investments in the renewable sector.

The S11X 2.1 MW platform features the time tested Doubly Fed Induction Generator (DFIG) technology which is designed to optimally harness available wind resources. It not only delivers higher energy yield, but also offers higher return on investment for customers. The product is continuing to gain traction in the market.

About Axis Energy Group:

Axis Energy Ventures India Private Limited is the flagship Company of Axis Energy Group and was incorporated in the year 2010 with a mission of implementing renewable energy projects. This project is being taken up by the Axis Energy Group as part of its commitment given to the Honorable Prime Minister Mr. Narendra Modi in the Global Investors meet-2015 to develop 12500 MW of Renewable Energy Projects by 2022 in which 6500 MW will be in the state of Andhra Pradesh, 4500 MW in Telangana and 1500 MW of Renewable Energy Projects in Karnataka. Axis Group has played a vital role in shaping the state of Andhra Pradesh as a Renewable hub by entering in to Memorandum of Understandings and Project Implementation Agreements with the Government of Andhra Pradesh to implement 4000 MW of wind and 2500 MW of Solar Power Projects.

Axis Energy Group has the capacity allotment of 6500 MW for which the group already has major approvals like; Power Evacuation arrangements and Power Purchase arrangements with the DISCOMs. The group has the inherent strengths of having comprehensive Solar Radiation and wind Studies for 6500 MW of capacities across all the wind potential regions of Andhra Pradesh and have a dedicated team for implementation of these Renewable Energy Projects. Axis Energy Group envisages having a Pan India presence in the years to come.

About Suzlon Group:

The Suzlon Group is one of the leading renewable energy solutions providers in the world with an international presence across 19 countries in Asia, Australia, Europe, Africa and North and South America. With over two decades of operational track record, the Group has a cumulative installation of approximately 15.5 GW of wind energy capacity, over 8,000 employees with diverse nationalities and world-class manufacturing facilities. Suzlon is the only Indian wind energy company with a large in-house Research and Development (R&D) set-up in Germany, the Netherlands, Denmark and India. Approximately 9.50 GW of the Group's installation is in India, which makes up for ~36% of the country's wind installations, making Suzlon the largest player in this sector. The company has recently forayed into the solar space. The Group, headquartered at Suzlon One Earth in Pune, India, is comprised of Suzlon Energy Limited and its subsidiaries.

Suzlon corporate website: www.suzlon.com

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