



For Release:

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SUZLON SIGNS 88-MW WIND TURBINE DEAL WITH TIERRA ENERGY

*Wind Turbines Will Power Two Tierra Wind Power
Projects in Texas and Wyoming*

On Friday, March 30, 2007, Suzlon signed a contract with Tierra Energy of Austin, Texas to provide 42 units of the S88-2.1 MW wind turbine for projects located in Wyoming and Texas. The agreement expands Suzlon's customer base, while also showing the turbine supplier's acceptance in a proposed project-based financing.

"We are expanding our base in three ways; by signing with a new wind partner, by extending our project locations westward, and equally important by working towards project-based financing for Suzlon turbines," said Andris Cukurs, CEO of Suzlon Wind Energy Corporation, the Chicago-based sales and service subsidiary of Suzlon Energy A/S of Arhus, Denmark.

"We are thrilled to extend our customer base and welcome Tierra Energy to the Suzlon family," said Per Hornung Pedersen, CEO of Suzlon Energy A/S.

The turbine agreement includes the supply of twenty-eight S88-2.1 MW wind turbines sited for the Ocotillo Windpower Project near Big Spring, Texas. Representing Suzlon's westward expansion and the first wind power project for Suzlon in the state of Wyoming, the remaining 14 turbines are designated for the Happy Jack Windpower Project located near Cheyenne. Suzlon will also ensure the effective operations, maintenance and service of the wind turbines for a period of five years.

Tierra is focused on the development of a diversified portfolio of over 1,000 MW of both wind power and natural gas-fired power projects in California, Idaho, Texas, Wyoming and other locations throughout the United States.

"Tierra is excited to join Suzlon in bringing two new wind projects to the market," David Marks, president of Tierra Energy, said. "These projects demonstrate Tierra's commitment to renewable energy and to the continued build-out of our development pipeline."

Both projects will take delivery of S88 wind turbines in Spring 2008. The Happy Jack Wind Farm will be Suzlon's first wind power project in the state of Wyoming, and as part of the project's warranty agreement Suzlon will include OMS (Operations, Maintenance & Service) representation in the Cheyenne region.

"These are very exciting projects for us," said Leif Andersen, VP of Sales for Suzlon Wind Energy Corporation. "It's great because we have expanded our partnership base for 2008 and shown that Suzlon products are more than balance-sheet financed; they're reaching an acceptable level for project financing, too."

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About Suzlon Energy Ltd.

Suzlon Energy Limited is one of the pioneers in the wind energy industry. The company has come to the fore of the business by strategically focusing on innovation and research, an integrated value chain, and entering into emerging and high growth markets to drive sustainable growth.

Given the truly global nature of its business, Suzlon has established a Group management center in Amsterdam, Netherlands, and manages its international marketing effort out of Aarhus, Denmark, while runs its India operations out of Pune, India. The company's global spread reflects in its projects portfolio - extending across Australia, Brazil, China, India, Italy, Portugal, South Korea and the United States.

Suzlon's R&D effort also leverages this reach, in a highly successful practice of leveraging skill and knowledge pools in the industry and allied areas the world over. This has resulted in a research and development network located across geographies known for their leadership in the field – Suzlon today drives component R&D from Belgium, turbine development from India and Germany, and aerodynamics research in the Netherlands. Suzlon matches innovation with quality, with systems certified by Det Norske Veritas (DNV) to ISO 9001:2000 standards.

Suzlon is one of the most integrated wind turbine manufacturers – with manufacturing capacity ranging from components to complete wind turbine systems, the entire value chain. The company has established manufacturing facilities around the world, to support the global spread of its operations. Suzlon today has manufacturing facilities in Belgium, China, India and the United States – covering the entire value chain from wind turbine components to complete wind turbine systems. Suzlon has a combined manufacturing base of 2,700 MW of annual capacity, and is undertaking an aggressive expansion program to expand its base to 4,200 MW of capacity by January 2008.

The success of the company's strategy is seen in its growing market share, repeat orders, and breakthroughs into new markets. Suzlon ranked as the world's fifth leading wind turbine manufacturer with over 6% of global marketshare in 2005. The company has ranked as the leading manufacturer in the Indian market for eight consecutive years, maintaining over 50% marketshare.

Suzlon's true strength is seen not only in its technology, quality and market share – but also its people. The company boasts one of the largest teams in the wind energy business, totaling over 9,000 people from over a dozen nationalities in operations around the world. Suzlon in its vision for future growth aims to rank among the top three wind turbine manufacturers worldwide, maximizing growth while maintaining margins for the benefit of all stakeholders. You can view more information on Suzlon at www.suzlon.com.

Suzlon Wind Energy Corporation, which focuses on the North American market, is a subsidiary of Suzlon Energy A/S of Aarhus, Denmark, which has Suzlon Energy Limited as its parent company. The headquarters for North America - based in Chicago, Illinois - feature sales and service offices located throughout the U.S.

About Tierra Energy, LLC

Tierra Energy is a rapidly growing energy company based in Austin, Texas, that is building a diversified portfolio of wind power and natural gas-fired power generation projects. Tierra Energy employs a strategy of improving operational efficiency, reducing costs and increasing the overall value of power generation assets. Majority owned by Energy Investors Funds (EIF), Tierra Energy has current projects in California, Texas, Idaho and Wyoming and other locations throughout the U.S. More information about Tierra Energy can be found at www.tierraenergy.com.

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