



Press Release

Thursday, April 12, 2007

Suzlon announces major milestone for China Manufacturing Facilities

Helping meeting the targets set in China's Renewable Energy Law

Tianjin/Beijing: Suzlon Energy (Tianjin) Limited (SETL), the China subsidiary of the world's 5th largest⁽¹⁾ wind turbine manufacturer, Suzlon Energy Ltd., announced a major milestone forward in the company's presence in China with the grand opening ceremony for its integrated wind turbine generator (WTG) manufacturing facility.

SETL's advanced **250,000 sq. mtr** facilities located in **Tianjin's Hi-Tech Industrial Park (THIP)** and will manufacture WTG and integrate major WTG components, including rotor blades, generators, nacelles and control panels, with an annual capacity of 600 MW for all components. The facility, **designed to meet international specifications** and produce components meeting the **highest worldwide quality standards**, will also include a **world class technology and design centre**.

Capitalizing on its location in the Bohai Rim Area, the facility is **ideally placed to serve the growing energy needs of China's booming economy**.

The facility includes a **Learning and Development Center** which will facilitate the transfer of the company's experience and knowledge developed from manufacturing and installing over 2,700 MW worldwide – and help in developing skilled and educated manpower in China. The facility will help SETL achieve 70% local content in the product, and will give manufacturers and vendors in China the opportunity to supply the SETL production program, as well as Suzlon's

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production facilities across the globe. The facility will be a major asset to the THIP by **providing further employment opportunities** for technically qualified personnel.

The facility is a testimonial to **Suzlon's long-term commitment in China.**

Suzlon has invested around USD 60 million in the establishment of this unique facility with an **annual production capacity of 600 MW**, which will support Suzlon in meeting targets set in the Renewable Energy Law. Additionally, our new facilities has created more than 500 new jobs, supporting the development of THIP and Tianjin

China's Renewable Energy Law, which came into effect in PRC from 01.01.2006, is one of the **largest state-sponsored commitments toward renewable energy** in the world. The National Development & Reform Council of the PRC, in the law, sets targets to be achieved in two phases – **5,000 MW by 2010**, and **30,000 MW by 2020**. China is consistently making aggressive efforts to promote renewable energy sources, and the significant growth experienced by the Wind Industry in the last 2 years is testament of the good market conditions in China, fuelled by the government policies.

Mr. Andre Horbach, Suzlon Group CEO, says that based on China's growing demand as consequence of the Renewable Energy Law, Suzlon is very confident about its future growth opportunities in China. **Suzlon is demonstrating strong commitment to the Chinese market with this new production facility** that covers production of wind turbines generators and key components. With the imbedded Learning and Development Center, **we also create the foundation to further develop and train our expanding Chinese team, which will be a great step forward to support our Customers with a World Class team**

Mr. Per Hornung Pedersen, CEO of Suzlon International Operation – SEAS said, today is a milestone for us. China is showing responsibility and commitment to a sustainable environment with the impressive targets for renewable energy. **We are confident that China will meet its targets** and with this investment and our commitment to the Chinese market embedded in it, **we look forward to offer renewable energy solutions to China in compliance with the Chinese requirements.**

According to **Paulo Fernando Soares, SEL Chief Representative Officer**, Suzlon's investments are a **significant contribution to the development of wind energy in**

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China, and the opening of the new facilities is an important step in this direction. Furthermore, new products, tailor-made for the Chinese market, will be introduced in 2007 and be completely manufactured in the new facilities.

Since its inception in China, Suzlon has signed five important contracts in China with a total of 233.75 MW, of which 12MW are installed and 221MW are planned or installations in 2007. Suzlon's utmost target is to provide first quality equipments and reliable deliveries to all our Customers in China.

(1) Source BTM Consulting ApS

Suzlon Energy Limited is one of the pioneers in the wind energy industry. The company has come to the fore of the business by strategically focusing on innovation and research, an integrated value chain, and entering into emerging and high growth markets to drive sustainable growth.

Given the truly global nature of its business, Suzlon has established a Group management center in Amsterdam, Netherlands, and manages its international marketing effort out of Aarhus, Denmark, while runs its India operations out of Pune, India.

The company's global spread reflects in its projects portfolio – extending across Australia, Brazil, China, India, Italy, Portugal, South Korea and the United States.

Suzlon's R&D effort also leverages this reach, in a highly successful practice of leveraging skill and knowledge pools in the industry and allied areas the world over. This has resulted in a research and development network located across geographies known for their leadership in the field – Suzlon today drives component R&D from Belgium, turbine development from India and Germany, and aerodynamics research in the Netherlands. Suzlon matches innovation with quality, with systems certified by Det Norske Veritas (DNV) to ISO 9001:2000 standards.

Suzlon is one of the most integrated wind turbine manufacturers – with manufacturing capacity ranging from components to complete wind turbine systems, the entire value chain. The company has established manufacturing facilities around the world, to support the global spread of its operations. Suzlon today has manufacturing facilities in Belgium, China, India and the United States – covering the entire value chain from wind turbine components to complete wind turbine systems. Suzlon has a combined manufacturing base of 2,700 MW of annual capacity, and is undertaking an aggressive expansion program to expand its base to 4,200 MW of capacity by January 2008.

The success of the company's strategy is seen in its growing market share, repeat orders, and breakthroughs into new markets. Suzlon ranked as the world's fifth leading wind turbine manufacturer with over 6% of global marketshare in 2005. The company has ranked as the leading manufacturer in the Indian market for eight consecutive years, maintaining over 50% marketshare.

Suzlon's true strength is seen not only in its technology, quality and market share – but also its people. The company boasts one of the largest teams in the wind energy business, totaling over 9,000 people from over a dozen nationalities in operations around the world.

Suzlon in its vision for future growth aims to rank among the top three wind turbine manufacturers worldwide, maximizing growth while maintaining margins for the benefit of all stakeholders.

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