



Press Release

Friday, August 3, 2007

For Immediate Release

Suzlon crosses new milestone in European market

Mumbai: Suzlon crossed a new milestone in Europe, the world's largest and most competitive wind market. The company completed the commissioning of six turbines, and the mechanical erection of an additional of nine turbines installed at its Penamacor projects.

The projects cover 39,9 MW of wind turbine capacity with TECNEIRA - Tecnologias Energéticas, SA for two windfarm projects in the Penamacor region of Portugal. The orders are supplied with Suzlon's largest product the S88-2.1 MW wind turbine.

Portugal is a market with significant wind power growth potential. The country has a stable and attractive incentive scheme in place and there is strong support for renewable energy sources, particularly wind. Portugal showed significant growth, crossing 1,819 MW in cumulative capacity in 31st. March 2007.

The EU's Renewables Directive and Portugal's reliance on fossil fuel imports are major drivers for growth. Furthermore, there are plans for significant grid expansion which when complete should provide for considerable capacity addition on a yearly basis. Forecasts point to Portugal achieving 4,687 MW in cumulative capacity by 2010.

Tecneira - Tecnologias Energéticas, SA, is 100% owned by PROCME, a Holding of CME Group of Companies which develop their activity, in an integrated manner, in the investment, business promotion, engineering, construction, maintenance and operation areas within the sub-structures and entrepreneurial sectors, with businesses in the electrical installations, civil construction and energy production (windfarms) sectors.

The main company within the Group is CME, S.A, established in 1983. With over 1.000 employees and a turnover of about Euro 230 million, it is involved in practically every area of integrated services with an high technology component.

About Suzlon Energy Ltd.

Suzlon Energy Limited is one of the pioneers in the wind energy industry. The company has come to the fore of the business by strategically focusing on innovation and research, an integrated value chain, and entering into emerging and high growth markets to drive sustainable growth.



Given the truly global nature of its business, Suzlon has established a Group management center in Amsterdam, Netherlands, and manages its international marketing effort out of Aarhus, Denmark, while runs its India operations out of Pune, India. The company's global spread reflects in its projects portfolio - extending across Australia, Brazil, China, India, Italy, Portugal, South Korea and the United States.

Suzlon's R&D effort also leverages this reach, in a highly successful practice of leveraging skill and knowledge pools in the industry and allied areas the world over. This has resulted in a research and development network located across geographies known for their leadership in the field – Suzlon today drives component R&D from Belgium, turbine development from India and Germany, and aerodynamics research in the Netherlands. Suzlon matches innovation with quality, with systems certified by Det Norske Veritas (DNV) to ISO 9001:2000 standards.

Suzlon is one of the most integrated wind turbine manufacturers – with manufacturing capacity ranging from components to complete wind turbine systems, the entire value chain. The company has established manufacturing facilities around the world, to support the global spread of its operations. Suzlon today has manufacturing facilities in Belgium, China, India and the United States – covering the entire value chain from wind turbine components to complete wind turbine systems. Suzlon has a combined manufacturing base of 2,700 MW of annual capacity, and is undertaking an aggressive expansion program to expand its base to 4,200 MW of capacity by January 2008.

The success of the company's strategy is seen in its growing market share, repeat orders, and breakthroughs into new markets. Suzlon ranked as the world's fifth leading wind turbine manufacturer with over 6% of global marketshare in 2005. The company has ranked as the leading manufacturer in the Indian market for eight consecutive years, maintaining over 50% marketshare.

Suzlon's true strength is seen not only in its technology, quality and market share – but also its people. The company boasts one of the largest teams in the wind energy business, totaling over 9,000 people from over a dozen nationalities in operations around the world. Suzlon in its vision for future growth aims to rank among the top three wind turbine manufacturers worldwide, maximizing growth while maintaining margins for the benefit of all stakeholders.

You can view more information on Suzlon at www.suzlon.com.

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