



Press Release

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For Immediate Release

Suzlon Expands Footprint in Brazil

Secures 155 MW Order in Brazil

Mumbai: Suzlon announced a major step forward in expanding its presence in the Latin American wind market, with the signing of a large new order in Brazil with Utility-major Servtec Instalacoes E Sistemas Integrados Ltda.

The 155 MW order was won by Suzlon Wind Energy A\S; the Denmark-headquartered Europe and Latin America marketing subsidiary of international business arm Suzlon Energy A/S, and is scheduled for completion by August 2008.

Brazilian Utility-major Servtec, launched its maiden foray into the wind energy sector with the order aimed to meet the power needs of approximately 700,000 consumers.

Mr. Erik Winther Pedersen, CEO - Suzlon Wind Energy A\S, stated: "We are very pleased to be associated with Servtec and deliver its first ever venture in the wind power market. We have a great combination with Suzlon's expertise and Brazil growing to be one of the most promising markets for wind energy in the world."

"We are quickly becoming a major player in the Latin American market and it is largely due to our renewed commitment towards customers, and our unique products and solutions." said Andre Horbach, CEO of Suzlon Group, from Suzlon's global management headquarters based in Amsterdam, The Netherlands.

The order includes installation and commissioning of wind turbines at four different locations in the state of Ceara, Brazil. According to Mr Lauro Fiúza Junior, President and CEO of Servtec, the partnership with Suzlon offers ideal synergies: "We have an upper hand, with our potential for wind energy and with Suzlon assuming the responsibility of delivering wind turbines of the highest standards."

Brazil is one of the global leaders in environment friendly energy technologies, and with the growing global acceptance of wind energy as a crucial part of the energy matrix, the country offers immense potential for rapid growth of the industry.

About Suzlon Energy Ltd.

Suzlon Energy Limited is one of the pioneers in the wind energy industry. The company has come to the fore of the business by strategically focusing on innovation and research, an integrated value chain, and entering into emerging and high growth markets to drive sustainable growth.

Given the truly global nature of its business, Suzlon has established a Group management center in Amsterdam, Netherlands, and manages its international marketing effort out of Aarhus, Denmark, while runs its India operations out of Pune, India. The company's global spread reflects in its projects portfolio - extending across Australia, Brazil, China, India, Italy, Portugal, South Korea and the United States.

Suzlon's R&D effort also leverages this reach, in a highly successful practice of leveraging skill and knowledge pools in the industry and allied areas the world over. This has resulted in a research and development network located across geographies known for their leadership in the field – Suzlon today drives component R&D from Belgium, turbine development from India and Germany, and aerodynamics research in the Netherlands. Suzlon matches innovation with quality, with systems certified by Det Norske Veritas (DNV) to ISO 9001:2000 standards.

Suzlon is one of the most integrated wind turbine manufacturers – with manufacturing capacity ranging from components to complete wind turbine systems, the entire value chain. The company has established manufacturing facilities around the world, to support the global spread of its operations. Suzlon today has manufacturing facilities in Belgium, China, India and the United States – covering the entire value chain from wind turbine components to complete wind turbine systems. Suzlon has a combined manufacturing base of 2,700 MW of annual capacity, and is undertaking an aggressive expansion program to expand its base to 4,200 MW of capacity by January 2008.

The success of the company's strategy is seen in its growing market share, repeat orders, and breakthroughs into new markets. Suzlon ranked as the world's fifth leading wind turbine manufacturer with over 7.7% of global marketshare in 2006. The company has ranked as the leading manufacturer in the Indian market for nine consecutive years, maintaining over 50% marketshare.

Suzlon's true strength is seen not only in its technology, quality and market share – but also its people. The company boasts one of the largest teams in the wind energy business, totaling over 10,000 people from over a dozen nationalities in operations around the world. Suzlon in its vision for future growth aims to rank among the top three wind turbine manufacturers worldwide, maximizing growth while maintaining margins for the benefit of all stakeholders.

You can view more information on Suzlon at www.suzlon.com.

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For more details on this release, please contact:

Suzlon Energy Ltd., Vivek Kher – VP, Corporate Communications Amsterdam +31-20-573-4433	Suzlon Energy Ltd., Nishit Dave Investor Relations Mumbai +91.22.6639.3200	Adfactors PR Pvt. Ltd., Ratnsadeep Sur Mumbai +91.22.2281.3565
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