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SUZLON ANNOUNCES 400-MEGAWATT DEAL WITH HORIZON WIND

Suzlon expands its international clout with newest client

Pune/Chicago - Suzlon Wind Energy Corporation, the US-based subsidiary of Suzlon Energy A/S of Denmark, has signed a contract for a 400 MW of wind turbine capacity with Horizon Wind of Houston, Texas, one of the largest wind power developers in the United States and also owned by Portuguese utility EDP (Energias de Portugal, S.A.), a leading renewable energy developer in the world. The contract calls for delivery of 200 MW of turbine capacity in 2008 and another 200 MW of capacity in 2009.

"Suzlon is excited to embark on a new partnership with a significant contract to deliver 400 megawatt of Suzlon turbines for Horizon Wind," said Andris Cukurs, CEO of Suzlon Wind Energy Corporation of Chicago, Ill. "Horizon is a fast-growing company that is backed by the well-established EDP of Portugal, and we are exceptionally pleased to team with such respected international companies."

"The wind power market is becoming less segmented, as it quickly transitions into a truly global business with transactions occurring across continents all the time," said Andre Horbach, CEO of Suzlon Group based in Amsterdam. "Suzlon's global structure and vertical integration strategy complement this dynamic shift, so we believe the company is well-structured to help Horizon Wind reach its goals in the U.S."

Suzlon's S88-2.1 MW wind turbine is the featured machine of the agreement and will be delivered to various ready-to-build sites in Horizon's large project pipeline.

According to António Mexia, EDP's Executive President "this agreement will further strengthen EDP's capacity to accomplish the ambitious plan established for the coming years. In addition, our turbine needs will be practically satisfied until the end of 2009." Mexia recognizes that "this new relationship with Suzlon enlarges EDP's worldwide supplier portfolio. We are really looking forward to working with this partner."

Horizon Wind Energy is part of the EDP group of companies, a world leader in renewable energy with more than 1700 gross MW of renewable power capacity.

The turbine agreement includes the supply of 95 units of the S88-2.1 MW in 2008 and 95 units in 2009. Suzlon is also contracted for operations, maintenance and service of the wind turbines for two years and an option for five, and will do so by expanding its service territory with new facilities to meet demand.

About Suzlon Energy Ltd.

Suzlon Energy Limited is one of the pioneers in the wind energy industry. The company has come to the fore of the business by strategically focusing on innovation and research, an integrated value chain, and entering into emerging and high growth markets to drive sustainable growth.

Given the truly global nature of its business, Suzlon has established a Group management center in Amsterdam, Netherlands, and manages its international marketing effort out of Aarhus, Denmark, while runs its India operations out of Pune, India. The company's global spread reflects in its projects portfolio - extending across Australia, Brazil, China, India, Italy, Portugal, South Korea and the United States.

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Suzlon's R&D effort also leverages this reach, in a highly successful practice of leveraging skill and knowledge pools in the industry and allied areas the world over. This has resulted in a research and development network located across geographies known for their leadership in the field – Suzlon today drives component R&D from Belgium, turbine development from India and Germany, and aerodynamics research in the Netherlands. Suzlon matches innovation with quality, with systems certified by Det Norske Veritas (DNV) to ISO 9001:2000 standards.

Suzlon is one of the most integrated wind turbine manufacturers – with manufacturing capacity ranging from components to complete wind turbine systems, the entire value chain. The company has established manufacturing facilities around the world, to support the global spread of its operations. Suzlon today has manufacturing facilities in Belgium, China, India and the United States – covering the entire value chain from wind turbine components to complete wind turbine systems. Suzlon has a combined manufacturing base of 2,700 MW of annual capacity, and is undertaking an aggressive expansion program to expand its base to 4,200 MW of capacity by January 2008.

The success of the company's strategy is seen in its growing market share, repeat orders, and breakthroughs into new markets. Suzlon ranked as the world's fifth leading wind turbine manufacturer with over 6% of global marketshare in 2005. The company has ranked as the leading manufacturer in the Indian market for eight consecutive years, maintaining over 50% marketshare.

Suzlon's true strength is seen not only in its technology, quality and market share – but also its people. The company boasts one of the largest teams in the wind energy business, totaling over 9,000 people from over a dozen nationalities in operations around the world. Suzlon in its vision for future growth aims to rank among the top three wind turbine manufacturers worldwide, maximizing growth while maintaining margins for the benefit of all stakeholders. You can view more information on Suzlon at www.suzlon.com.

Suzlon Wind Energy Corporation, which focuses on the North American market, is a subsidiary of Suzlon Energy A/S of Aarhus, Denmark, which has Suzlon Energy Limited as its parent company. The headquarters for North America - based in Chicago, Illinois - feature sales and service offices located throughout the U.S.

About Horizon Wind Energy

Horizon Wind Energy develops, constructs, owns, and operates wind farms throughout the United States. Having developed more than 1000 MW of wind farms operating in Minnesota, Iowa, Pennsylvania, Oklahoma, New York, Washington, and Costa Rica,

Horizon is currently developing a portfolio of more than 9000 MW in a dozen states and expects to bring nearly 1000 MW online by the end of 2007. Horizon Wind Energy is owned by Energias de Portugal, S.A., a major Portuguese utility. For more information, please visit: www.horizonwind.com.

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