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TULSI TANTI NAMED AMONG TIME'S 'HEROES OF THE ENVIRONMENT'

Mumbai: Suzlon founder and Chairman & Managing Director, Mr. Tulsi R Tanti has been named as one of the 'Heroes of the Environment' in the current issue of leading international news and current affairs magazine TIME, ranking among the likes of giants of the environment movement like Nobel laureate Al Gore and former Soviet President Mikhail Gorbachev.

Ranked among the 'Moguls & Entrepreneurs', Mr. Tanti is recognized for his personal vision and leadership in creating Suzlon – one of the world's leading wind power players. Speaking to TIME about the journey to become one of the most successful entrepreneurs in renewable energy, Mr. Tanti said: "Yes, green business is good business, but it's not just about making money. It's about being responsible."

Mr. Tanti played a leading role in resurrecting the fledgling wind industry in India, taking what was a fledgling industry just over a decade ago and building the foundations for what is over a 2,000 MW – year market today. This rapid growth of the market has led India to become the fourth leading wind power market in the world.

The recognition comes close on the heels of the recognition of the UN – International Panel of Climate Change, headed by India's Dr. R.K. Pachauri, and Mr. Al Gore for their contribution towards raising awareness and initiating action on Climate Change.

Mr. Tanti will be recognized with the Heroes of the Environment award at a ceremony in London on the 25th Oct, 2007. This will be the second edition of the awards, instituted in 2006 to commemorate the 60th anniversary of the establishment of TIME magazine.

With the focused international attention from governments, businesses, media and people at large, the response to the climate change crisis is fast shifting from debate, to action. And Suzlon is on leading edge of enterprises working towards powering sustainable development around the world through harnessing the power of the wind. Suzlon is frontrunner in bringing concrete solutions to mitigating climate change, and as the company makes an ever increasing contribution, in Mr. Tanti's own words, "I just want to do what I can to fix the problem."

About Suzlon Energy Ltd.

Suzion Energy Limited is one of the pioneers in the wind energy industry. The company has come to the fore of the business by strategically focusing on innovation and research, an integrated value chain, and entering into emerging and high growth markets to drive sustainable growth.

Given the truly global nature of its business, Suzlon has established a Group management center in Amsterdam, Netherlands, and manages its international marketing effort out of Aarhus, Denmark, while runs its India operations out of Pune, India. The company's global spread reflects in its projects portfolio - extending across Australia, Brazil, China, India, Italy, Portugal, South Korea and the United States.

Suzlon's R&D effort also leverages this reach, in a highly successful practice of leveraging skill and knowledge pools in the industry and allied areas the world over. This has resulted in a research and development network located across geographies known for their leadership in the field – Suzlon today drives component R&D from Belgium, turbine development from India and Germany, and aerodynamics research in the Netherlands. Suzlon matches innovation with quality, with systems certified by Det Norske Veritas (DNV) to ISO 9001:2000 standards.

Suzlon is one of the most integrated wind turbine manufacturers – with manufacturing capacity ranging from components to complete wind turbine systems, the entire value chain. The company has established manufacturing facilities around the world, to support the global spread of its operations. Suzlon today has manufacturing facilities in Belgium, China, India and the United States – covering the entire value chain from wind turbine components to complete wind turbine systems. Suzlon has a combined manufacturing base of 2,700 MW of annual capacity, and is undertaking an aggressive expansion program to expand its base to 4,200 MW of capacity by January 2008.

The success of the company's strategy is seen in its growing market share, repeat orders, and breakthroughs into new markets. Suzlon ranked as the world's fifth leading wind turbine manufacturer with over 7.7% of global marketshare in 2006. The company has ranked as the leading manufacturer in the Indian market for nine consecutive years, maintaining over 50% marketshare.

Suzlon's true strength is seen not only in its technology, quality and market share – but also its people. The company boasts one of the largest teams in the wind energy business, totaling over 10,000 people from over a dozen nationalities in operations around the world. Suzlon in its vision for future growth aims to rank among the top three wind turbine manufacturers worldwide, maximizing growth while maintaining margins for the benefit of all stakeholders.

You can view more information on Suzlon at <u>www.suzlon.com</u>.

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