



**Press Release**

**For Immediate release**

Wednesday, January 09, 2008

# **Suzlon signs new orders with China's Jingneng Group**

## **Two contracts total 100 MW of capacity**

**Mumbai:** Suzlon Energy Tianjin Limited (SETL), China-subsiary of Suzlon Energy Limited – the world's 5th largest wind turbine manufacturer\*, announced the signing of two new orders with the Jingneng Group, China's leading power project developers. The contracts call for a total of 100 MW of capacity, to be delivered by May 2008.

The first order calls for a delivery of 33 units of S82 – 1.5 MW turbines, and the second for 40 units of S64 - 1.25MW turbines, translating to another 50 MW of capacity.

After winning this order SETL Paulo Fernando Soares, CEO – SETL said, "We are very pleased to partner with Jingneng Group to deliver sustainable power solutions in China. Suzlon has made significant contributions towards the development of wind energy in this market and this order brings us a step closer to enable China to meet its new renewable energy targets."

Mr. Andre Horbach, CEO - Suzlon Group stated "With opportunities growing with China's booming economy, we believe it is a key market for wind energy. We are delighted to be associated with one of China's leading power developers."

China's Renewable Energy Law, which came into effect in China from 1<sup>st</sup> January 2006, is one of the largest state-sponsored commitments toward renewable energy in the world. The law sets targets for two phases – 5,000 MW by 2010, at an annual average of 800 MW per year, current installed capacity being below 1000 MW, and 30,000 MW by 2020, at an annual average of 2,500 MW by 2020.

These targets are expected to boost energy from renewable sources up to 10 percent of total consumption by 2020.

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*\*BTM Consult Aps – World Market Update 2006.*



**About Suzlon Energy Ltd.**

Suzlon Energy Limited is one of the pioneers in the wind energy industry. The company has come to the fore of the business by strategically focusing on innovation and research, an integrated value chain, and entering into emerging and high growth markets to drive sustainable growth.

Given the truly global nature of its business, Suzlon has established a Group management center in Amsterdam, Netherlands, and manages its international marketing effort out of Aarhus, Denmark, while runs its India operations out of Pune, India. The company's global spread reflects in its projects portfolio - extending across Australia, Brazil, China, India, Italy, Portugal, South Korea and the United States.

Suzlon's R&D effort also leverages this reach, in a highly successful practice of leveraging skill and knowledge pools in the industry and allied areas the world over. This has resulted in a research and development network located across geographies known for their leadership in the field – Suzlon today drives component R&D from Belgium, turbine development from India and Germany, and aerodynamics research in the Netherlands. Suzlon matches innovation with quality, with systems certified by Det Norske Veritas (DNV) to ISO 9001:2000 standards.

Suzlon is one of the most integrated wind turbine manufacturers – with manufacturing capacity ranging from components to complete wind turbine systems, the entire value chain. The company has established manufacturing facilities around the world, to support the global spread of its operations. Suzlon today has manufacturing facilities in Belgium, China, India and the United States – covering the entire value chain from wind turbine components to complete wind turbine systems. Suzlon has a combined manufacturing base of 2,700 MW of annual capacity, and is undertaking an aggressive expansion program to expand its base to 4,200 MW of capacity by January 2008.

The success of the company's strategy is seen in its growing market share, repeat orders, and breakthroughs into new markets. Suzlon ranked as the world's fifth leading wind turbine manufacturer with over 7.7% of global marketshare in 2006. The company has ranked as the leading manufacturer in the Indian market for nine consecutive years, maintaining over 50% marketshare.

Suzlon's true strength is seen not only in its technology, quality and market share – but also its people. The company boasts one of the largest teams in the wind energy business, totaling over 10,000 people from over a dozen nationalities in operations around the world. Suzlon in its vision for future growth aims to rank among the top three wind turbine manufacturers worldwide, maximizing growth while maintaining margins for the benefit of all stakeholders.

You can view more information on Suzlon at [www.suzlon.com](http://www.suzlon.com).

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