



Press Release

Friday, December 21, 2007

For Immediate Release

Suzlon secures 51 MW ONGC order

Mumbai: Suzlon, Asia' leading and world's fifth largest wind power solutions company*, has received a major new order from ONGC, India's leading Oil & Gas Exploration & Production (E&P) player and a Fortune 500 Company, for 51 MW of wind turbine capacity.

The order, to be supplied in 34 units of Suzlon's S82 – 1.5 MW turbines, will be installed as part of a project in the Kutch region of Gujarat, India, and also covers comprehensive Operations and Maintenance for the project for a period of ten years.

Mr. I. C. Mangal, Head Suzlon - SBU West, stated: "We are extremely pleased to be associated with India's leading Oil & Gas Company. This order is a major initiative by ONGC towards developing renewable energy sources alongside conventional sources to create an environmentally friendly and sustainable energy future. We are proud to partner with ONGC and look forward to exceeding their expectations."

ONGC is India's only fully-integrated petroleum company. It is a Fortune Global 500 company, and contributes 77% of India's crude oil production and 81% of India's natural gas production.

The order comes in continuation with the growing momentum for sustainable development and wind energy in India, which has contributed to make India the third largest market for wind energy globally on the basis of annual installations.

* BTM Consult ApS – World Market Update 2006 (March 2007)



About Suzlon Energy Ltd.

Suzlon Energy Limited is one of the leading players in the wind energy industry. The company has come to the fore of the business by strategically focusing on innovation and research, an integrated value chain, and entering into emerging and high growth markets to drive sustainable growth.

Given the truly global nature of its business, Suzlon has established a Group management center in Amsterdam, Netherlands, and manages its international marketing effort out of Aarhus, Denmark, while its runs its India operations out of Pune, India. The company's global spread reflects in its projects and markets portfolio - extending across Australia, Brazil, China, India, Italy, Portugal, South Korea and the United States.

Suzlon's R&D effort includes a highly successful practice of leveraging skill and knowledge pools in the industry and allied areas the world over. This has resulted in a research and development network located across geographies known for their leadership in the field – Suzlon today drives gearbox R&D from Belgium, turbine development from India and Germany, and aerodynamics research in the Netherlands. Suzlon matches innovation with quality, with systems certified by Det Norske Veritas (DNV) to ISO 9001:2000 standards.

Suzlon is one of the most integrated wind turbine manufacturers – with manufacturing capacity ranging from components to complete wind turbine systems, the entire value chain. The company has established manufacturing facilities around the world, to support the global spread of its operations. Suzlon today has manufacturing facilities in Belgium, China, India and the United States – covering the entire value chain from wind turbine components to complete wind turbine systems. Suzlon has a combined manufacturing base of 2,700 MW of annual capacity, and is undertaking an aggressive expansion program to expand its base to 5,700 MW of capacity by Q3 FY2008-09.

The success of the company's strategy is seen in its growing market share, repeat orders, and breakthroughs into new markets. Suzlon ranked as the world's fifth leading wind turbine manufacturer with over 7.7% of global market share in 2006. The company has ranked as the leading manufacturer in the Indian market for nine consecutive years, maintaining over 50% market share.

Suzlon's true strength is seen not only in its technology, quality and market share – but also its people. The company boasts one of the largest teams in the wind energy business, totaling over 10,000 people from over a dozen nationalities in operations around the world. Suzlon in its vision for future growth aims to rank among the top three wind turbine manufacturers worldwide, maximizing growth while maintaining margins for the benefit of all stakeholders.

You can view more information on Suzlon at www.suzlon.com.

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For more details on this release, please contact:

Suzlon Energy Ltd., Vivek Kher – VP, Corporate Communications Amsterdam +31-20-573-4433 +91-98225-46590	Suzlon Energy Ltd., Nishit Dave Investor Relations Mumbai +91.22.6639.3251	Adfactors PR Pvt. Ltd., Ratnadeep Sur Mumbai +91.22.2281.3565
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