



Press Release

Monday, January 7, 2008

For Immediate Release

Suzlon receives 42.5 MW Spain orders

Mumbai: Suzlon Wind Energy A\S, the Europe and Latin America marketing arm of Suzlon Energy Limited - the world's 5th largest wind turbine manufacturer* further consolidated its position in the Spanish wind energy market with an order for 42.5 MW of wind turbine capacity. The contract is to be supplied through 22 units of Suzlon's S88 – 2.1 MW turbines.

Speaking on the order, Mr. Erik Winter Pedersen, CEO of Suzlon Wind Energy A\S, stated "This is an exciting opportunity and we are very pleased to partner with Eolia Renovables SRC and Iniciativas Energéticas S.A. We have a winning combination with Suzlon's EPC experience in large, successful wind projects around the world and the client's considerable experience in the Spanish energy market."

The customer is a company with Eolia Renovables SRC S.A., as major shareholder and Iniciativas Energéticas S.A., subsidiary in renewable of the Huarte family group, as minority shareholder, and has relied on Suzlon the turn-key erection of the wind farm Jerez (42.5 MW), installing 22 units of the S88 - 2.1 MW turbine, foreseen to start-up in 2008.

Speaking on the order, Mr. Andre Horbach, CEO – Suzlon Group said: "It's vital for us to be present in one of the largest markets for renewable energy in the world, and we are extremely pleased to partner up with such a professional client".

Spain has an installed capacity exceeding 11,000 MW* and is estimated to have yearly installations from 2008-2011 around 2000 MW. Renewable energy has strong national support – with a target of achieving installations of 20155 MW by 2010. Spain is also expected to adopt the EU target for RE of 20% in 2020.**

**BTM Consult Aps – World Market Update 2006.*

*** MAKE Consulting, Market Outlook, September 2007*



About Suzlon Energy Ltd.

Suzlon Energy Limited is one of the pioneers in the wind energy industry. The company has come to the fore of the business by strategically focusing on innovation and research, an integrated value chain, and entering into emerging and high growth markets to drive sustainable growth.

Given the truly global nature of its business, Suzlon has established a Group management center in Amsterdam, Netherlands, and manages its international marketing effort out of Aarhus, Denmark, while runs its India operations out of Pune, India. The company's global spread reflects in its projects portfolio - extending across Australia, Brazil, China, India, Italy, Portugal, South Korea and the United States.

Suzlon's R&D effort also leverages this reach, in a highly successful practice of leveraging skill and knowledge pools in the industry and allied areas the world over. This has resulted in a research and development network located across geographies known for their leadership in the field – Suzlon today drives component R&D from Belgium, turbine development from India and Germany, and aerodynamics research in the Netherlands. Suzlon matches innovation with quality, with systems certified by Det Norske Veritas (DNV) to ISO 9001:2000 standards.

Suzlon is one of the most integrated wind turbine manufacturers – with manufacturing capacity ranging from components to complete wind turbine systems, the entire value chain. The company has established manufacturing facilities around the world, to support the global spread of its operations. Suzlon today has manufacturing facilities in Belgium, China, India and the United States – covering the entire value chain from wind turbine components to complete wind turbine systems. Suzlon has a combined manufacturing base of 2,700 MW of annual capacity, and is undertaking an aggressive expansion program to expand its base to 4,200 MW of capacity by January 2008.

The success of the company's strategy is seen in its growing market share, repeat orders, and breakthroughs into new markets. Suzlon ranked as the world's fifth leading wind turbine manufacturer with over 7.7% of global marketshare in 2006. The company has ranked as the leading manufacturer in the Indian market for nine consecutive years, maintaining over 50% marketshare.

Suzlon's true strength is seen not only in its technology, quality and market share – but also its people. The company boasts one of the largest teams in the wind energy business, totaling over 10,000 people from over a dozen nationalities in operations around the world. Suzlon in its vision for future growth aims to rank among the top three wind turbine manufacturers worldwide, maximizing growth while maintaining margins for the benefit of all stakeholders.

You can view more information on Suzlon at www.suzlon.com.

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