



**Press Release**

Thursday, February 7, 2008

**For Immediate Release**

## **Suzlon receives 103 MW from Spain**

**Mumbai:** Suzlon, India's leading and world's fifth largest wind power solutions company, has consolidated its presence in the Spanish wind energy market with an order for 102.9 MW of wind turbine capacity. The contract is to be supplied through 49 units of Suzlon's S88 – 2.1 MW turbines.

Speaking on the order, Mr. Erik Winter Pedersen, CEO - Suzlon Wind Energy A\S, the Denmark-headquartered marketing arm of the company focusing on Europe and Latin America, stated "This consolidates Suzlon's presence in the Spanish market. Suzlon is pleased to partner with the Spanish Savings Bank Unicaja and the local promoter Viento y Energía S.L."

Speaking on the order, Mr. Andre Horbach, CEO – Suzlon Group said: "Suzlon has reached a major milestone by means of receiving a large order that confirms the strategy to follow in Spain and the welcome that the Spanish market has given to Suzlon."

Spain has an installed capacity exceeding 11,000 MW and is estimated to have yearly installations from 2008-2011 around 2,000 MW. Renewable energy has strong national support – with a target of achieving installations of 20,155 MW by 2010. Spain is also expected to adopt the EU target for RE of 20% in 2020.\*

With a 30 percent annual growth in the wind power sector, and a clear commitment from the Spanish government to encourage investments, technological advances, and grid development, Spain is poised to continue its upward trend.\*\*

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**NOTE: Please note that aforesaid order already forms part of the order book position as declared by the Company on 29th January 2008, however since this being a major achievement of the Company, the same is hereby separately highlighted and informed.**

\* MAKE Consulting, Market Outlook, September 2007

\*\* BTM World Market Update 2006



## About Suzlon Energy Ltd.

Suzlon Energy Limited is one of the world's leading players in wind energy. The company has come to the fore of the business by strategically focusing on R&D, innovation, an integrated value chain, and entering into emerging and high growth markets to drive sustainable growth.

Given the truly global nature of its business, Suzlon has its Group Management Center in Amsterdam, Netherlands, has corporate offices in Pune, India. The company's global spread reflects in its projects and markets portfolio - extending across Australia, Belgium, Brazil, Canada, China, Denmark, Germany, Greece, India, Italy, Portugal, Turkey, the Netherlands, Nicaragua, and the United States.

Suzlon's R&D effort includes a highly successful practice of leveraging skill and knowledge pools in the industry and allied areas the = world over. This has resulted in a R&D network located across geographies known for their leadership in the field – Suzlon today drives gearbox R&D from Belgium, turbine development from India and Germany, and aerodynamics research in the Netherlands. Suzlon matches innovation with quality, with systems certified by Det Norske Veritas (DNV) to ISO 9001:2000 standards.

Suzlon is one of the most integrated wind turbine manufacturers – with manufacturing capability along the full value chain – ranging from components to complete wind turbine systems. The company has established manufacturing facilities in Belgium, China, India and the United States, to support the global spread of its operations. The company currently has a combined manufacturing base of 2,700 MW of annual capacity, and is undertaking an aggressive expansion program to expand its base to 5,700 MW of capacity by Q3 FY2008-09.

The success of the company's strategy is seen in its growing market share, repeat orders, and breakthroughs into new markets. Suzlon ranked as the world's fifth leading wind turbine manufacturer with over 7.7% of global market share in 2006. The company has ranked as the leading manufacturer in the Indian market for nine consecutive years, maintaining over 50% market share.

Suzlon's true strength is seen not only in its technology, quality and market share – but also its people. The company boasts one of the largest teams in the wind energy business, totaling over 13,000 people from over a dozen nationalities in operations around the world. Suzlon in its vision for future growth aims to rank among the top three wind turbine manufacturers worldwide, maximizing growth while maintaining margins to generate maximum value for all stakeholders. You can view more information on Suzlon at [www.suzlon.com](http://www.suzlon.com)

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