



Press Release

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For Immediate Release

ONGC inaugurates maiden 51 MW wind project in Gujarat

Project powered by 34 Suzlon S82 turbines

Pune: Suzlon Energy Limited - the world's fifth largest wind turbine maker with 10.5% of global market share, and the leading wind power company in India with over 50% market share*, announced the completion of its 51 MW wind power project for the Oil and Natural Gas Corporation (ONGC) of India.

The project located at Motisindholi (Jakhau) in the Kutch district of Gujarat features 34 units of Suzlon's S82 – 1.5 MW turbines and will provide captive generation capacity for ONGC, powering centers at Anklesvar, Ahmedabad, Mehasana and Vadodara.

To mark the successful completion, the project was formally inaugurated by Mr R.S. Sharma, CMD – ONGC; and was attended by other senior dignitaries from ONGC and Suzlon. Mr. S.K. Negi, Managing Director – Gujarat Electricity Transmission Company (GETCO), was also present at the function.

Speaking on the occasion, Mr. Rohit Modi – President, India Business - Suzlon Energy Limited, stated: "This is a very important step for ONGC – one of the world's leading corporations in oil & gas. This investment is a clear validation of the importance of wind and renewable energy in powering the world of tomorrow.

Speaking at the occasion, Mr. R.S. Sharma, CMD – ONGC, congratulated Suzlon team for the timely completion of ONGC's pilot foray into wind energy. He stated that with ONGC becoming an Integrated Energy Producer, the company is looking for more investments in the fast growing renewable energy sector, and would look for continued association with Suzlon.

With per capita levels of power consumption in the country a mere third, compared to the developed world there is vast potential for renewable energy to bridge the gap, Mr. R.S. Sharma noted.

Speaking on the order, Mr. I. C. Mangal, Head – Business Development (India) - Suzlon Energy, said: "We are proud to partner with ONGC in powering this sustainable future. This initiative is a clear signal of the importance of wind energy, and its acceptance as a commercially viable and eco-friendly source of power."

Gujarat is one of the leading adopters of wind power in the country, with over 1,300 MW of wind power generating capacity installed, of which Suzlon alone has supplied over 700 MW. Other leading corporations which have invested in building wind power capacity at the Kutch wind farm site include DLF, Gujarat NRE Coke, GSFC, GNFC, GSEC, GACL and Energy Infra.



* BTM Consult ApS – World Market Update 2007

About Suzlon Energy Limited

Suzlon Energy Limited is one of the world's leading players in wind energy. The company has come to the fore of the business by strategically focusing on R&D, innovation, an integrated value chain, and entering into emerging and high growth markets to drive sustainable growth.

Given the truly global nature of its business, Suzlon has its Group Management Center in Amsterdam, Netherlands, has corporate offices in Pune, India. The company's global spread reflects in its projects and markets portfolio - extending across Australia, Belgium, Brazil, Canada, China, Denmark, Germany, Greece, India, Italy, Portugal, Spain, Turkey, the Netherlands, Nicaragua, and the United States.

Suzlon's R&D effort includes a highly successful practice of leveraging skill and knowledge pools in the industry and allied areas the world over. This has resulted in a R&D network located across geographies known for their leadership in the field – Suzlon today drives turbine development from India and Germany, and aerodynamics research in the Netherlands. Suzlon matches innovation with quality, with systems certified by Det Norske Veritas (DNV) to ISO 9001:2000 standards.

Suzlon is a vertically integrated wind turbine manufacturer – with manufacturing capability along the full value chain – ranging from components to complete wind turbine systems. The company has established manufacturing facilities in India, China and the United States, to support the global spread of its operations. The company currently has a combined manufacturing base of 2,700 MW of annual capacity, and is undertaking an aggressive expansion program to expand its base to 5,700 MW of capacity in FY2008-09.

The success of the company's strategy is seen in its growing market share, repeat orders, and breakthroughs into new markets. Suzlon ranked as the world's fifth leading wind turbine manufacturer with over 10.5 % of global market share in 2007. The company has ranked as the leading manufacturer in the Indian market for nine consecutive years, maintaining over 50% market share.

Suzlon's true strength is seen not only in its technology, quality and market share – but also its people. The Suzlon Group boasts one of the largest teams in the wind energy business, totaling over 13,000 people from over a dozen nationalities in operations around the world. Suzlon in its vision for future growth aims to rank among the top three wind turbine manufacturers worldwide, maximizing growth while maintaining margins to generate maximum value for all stakeholders. You can view more information on Suzlon at www.suzlon.com

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