



Press Release

Thursday, January 01, 2009

For Immediate Release

Ecofin acquires 10% stake in Suzlon-subsidiary Hansen Transmissions

London / India: AE-Rotor Holding B.V. ("AERH"), a wholly owned indirect subsidiary of Suzlon Energy Limited ("Suzlon"), the world's fifth leading and India's largest wind turbine manufacturer* announced today that it has agreed on 31 December 2008 to sell 67,010,421 shares (10% equity) in Hansen Transmissions International NV ("Hansen") (LSE ticker 'HSN'), an established global gearbox designer, manufacturer and supplier with a leading position in the wind turbine gearbox market, to funds managed by Ecofin Limited, a London based specialised investment firm (together, "Ecofin"). Following completion of the acquisition, Ecofin will have a voting and economic interest in Hansen of approximately 11.62%. Ecofin has undertaken to Suzlon, subject to customary exceptions, not to dispose of the shares acquired from Suzlon until after 30 June 2009. The lock-up is renounceable in certain circumstances, as outlined below. Following this disposal, the Suzlon Group will retain a voting and economic interest in Hansen of approximately 61.28%.

The terms of the relationship agreement entered into between Hansen and Suzlon give Suzlon the right to appoint two non-executive directors to the Board of Hansen for so long as its shareholding in Hansen is a minimum of 26%. Under the terms of the agreement entered into with Ecofin, Suzlon has granted Ecofin the right to nominate one such director for so long as Ecofin's shareholding in Hansen is a minimum of 8%. Ecofin has indicated that it does not currently intend to exercise this right. This right is renounceable at Ecofin's option within 3 months following completion, in consideration for the release of the lock-up obligation in respect of the shares acquired by Ecofin. Suzlon remains a committed long term strategic investor in Hansen.

* BTM Consult ApS – World Market Update 2007

About Suzlon Energy Limited

Suzlon ranked as the world's fifth leading wind turbine manufacturer with over 10.5 % of global market share in 2007. The company has ranked as the leading manufacturer in the Indian market for nine consecutive years, maintaining over 50% market share. Suzlon has its corporate offices in Pune, India and company's global spread reflects in its projects and markets portfolio - extending across Asia, Australia, Europe and North and South America. Suzlon is a highly vertically integrated wind turbine manufacturer with manufacturing capability along the full value chain – from components to complete wind turbine systems. The company currently has a combined manufacturing base of 2,700 MW of annual capacity, and has a further 3,000 MW of capacity coming on stream.

Please visit www.suzlon.com

For more details on this release, please contact Suzlon at:

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About Ecofin Limited

Ecofin is an investment firm which specialises in the global utility and infrastructure sectors. The firm, which was founded in 1991, is based in London and has offices in Jersey, Channel Islands, Geneva and Hong Kong. Ecofin has approximately US\$4.5 billion of assets under management.

Ecofin provides discretionary fund management services and investment advice to institutional and corporate clients including separately incorporated investment funds managed by the firm. The firm does not provide fund management services or investment advice directly to private clients or retail investors.

Ecofin manages four funds and a number of managed accounts which invest in selected parts of the global utilities and infrastructure sectors including emerging markets.

Ecofin is an independent firm which is owned by its principals and private investors. The firm's principal operating company, Ecofin Limited, is an English company which is authorised and regulated by the U.K. Financial Services Authority (FSA) and is registered with the U.S. Securities and Exchange Commission (SEC) as an Investment Adviser. Ecofin, Inc., a wholly-owned subsidiary of Ecofin Limited, is incorporated in Delaware with offices in New York City. EFM Limited is an associated company with offices in Jersey, Channel Islands, Geneva and Hong Kong.