

<u>Press Release</u> Monday, January 12, 2009

## For Immediate Release

## Suzlon-subsidiary to develop 1,500 MW wind projects in Gujarat

**Pune**: Suzlon Gujarat Wind Park Ltd. (SGWPL), wholly owned subsidiary of Suzlon Energy Ltd., the world's fifth leading and India's largest wind turbine manufacturer\*, announced the signing of an Memorandum of Understanding (MoU) with the Government of Gujarat for developing wind power projects of up to 1,500 MW in the Kutch-Saurashtra region of Gujarat.

SGWPL will play the role of a developer and provide single-window solutions to customers investing in the project, facilitating permits and regulatory clearances, land, basic services and infrastructure etc For Suzlon it is part of normal operating working capital and will not result in any incremental capital outlay.

The MoU builds on the friendly investment climate for the wind sector created by the recent 'Amendment of the Wind Policy 2007' announced by the Government of Gujarat. This development will create a good investment opportunity for customers and also create a win-win proposition for the company, customers, government and other stakeholders.

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## **About Suzion Energy Limited**

Suzlon ranked as the world's fifth leading wind turbine manufacturer with over 10.5 % of global market share in 2007. The company has ranked as the leading manufacturer in the Indian market for nine consecutive years, maintaining over 50% market share. Suzlon has its corporate offices in Pune, India and company's global spread reflects in its projects and markets portfolio - extending across Asia, Australia, Europe and North and South America. Suzlon is a highly vertically integrated wind turbine manufacturer with manufacturing capability along the full value chain – from components to complete wind turbine systems. The company currently has a combined manufacturing base of 2,700 MW of annual capacity, and has a further 3,000 MW of capacity coming on stream. Please visit <a href="https://www.suzlon.com">www.suzlon.com</a>

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<sup>\*</sup> BTM Consult ApS – World Market Update 2007