

<u>Press Release</u> Friday, March 13, 2009

## **For Immediate Release**

## **Suzlon Appoints New Chief Financial Officer**

**Pune:** Suzlon Energy Limited (SEL), the world's fifth leading wind turbine maker, named Mr. Robin Banerjee as its new Chief Financial Officer. He has joined the company with immediate effect.

Mr. Banerjee comes to Suzlon with a rich international experience across a diverse range of businesses. He has held senior leadership positions with responsibilities across global strategy, M&A, Finance, and Treasury amongst others, across various industries like FMCG, Steel, Auto Components and Travel.

Commenting on the appointment, Mr. Sumant Sinha, COO - Suzlon Energy, said, "We are pleased to welcome Robin Banerjee to Suzlon Energy's management team. His broad financial experience and extensive expertise will not only bring tremendous value to the company but will also drive our prime focus on building value for our shareholders."

Added Mr. Tulsi Tanti, CMD – Suzlon Energy: "The world today faces a challenging economic landscape. Robin Banerjee with his considerable experience in large, complex, multinational organizations is a valuable addition to the Suzlon management team."

The office of the CFO was previously shared between Mr. Kirti Vagadia, Head – Corporate Finance and Mr. Sumant Sinha. The Finance responsibilities for SEL will now transition to Mr. Banerjee as CFO, reporting to Mr. Sinha; while Mr. Vagadia will take over Group-level Finance responsibilities.

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## **About Suzion Energy Limited**

Suzlon ranked as the world's fifth leading wind turbine manufacturer with over 10.5 % of global market share in 2007. The company has ranked as the leading manufacturer in the Indian market for nine consecutive years, maintaining over 50% market share. Suzlon has its corporate offices in Pune, India and company's global spread reflects in its projects and markets portfolio - extending across Asia, Australia, Europe and North and South America. Suzlon is a highly vertically integrated wind turbine manufacturer with manufacturing capability along the full value chain – from components to complete wind turbine systems. The company currently has a combined manufacturing base of 4,200 MW of annual capacity. Please visit <a href="https://www.suzlon.com">www.suzlon.com</a> for more information.

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<sup>\*</sup> BTM Consult ApS – World Market Update 2007