

<u>Press Release</u> Tuesday, March 31, 2009

## For Immediate Release

## Suzlon secures 132 MW order with Australia's AGL Energy

- AGL places large EPC repeat order
- Turnkey contract for the AGL Hallett IV wind farm for 63 x S88 – 2.1 MW turbines

**Pune:** Suzlon Energy Limited - the world's fifth largest wind turbine maker with 10.5% of global market share\* announced today the entering of an agreement between AGL Energy Limited and the company's Australian operations arm – Suzlon Energy Australia Pty Ltd.

The contract calls for the turnkey delivery of the Hallett IV Wind Farm, in the North Brown Hill ranges near Hallett in mid north South Australia, which includes the engineering, procurement and construction of the entire wind farm that will comprise 63 units of Suzlon's S88 - 2.1 MW wind turbine generators (WTGs), translating to 132.30 MW of capacity. A separate contract has also been signed for the Service and Maintenance of the wind farm for an initial 5 year term.

Dan Hansen, CEO of Suzion Energy Australia, said: "This order builds yet again on the excellent established relationship between our two organizations built on mutual trust and integrity that will continue many years into the future. We are proud of the confidence that AGL has placed in Suzion's product and our capabilities to continue to deliver and maintain renewable power plant solutions throughout Australia."

AGL Energy is Australia's leading energy provider with over 3.4 million natural gas and electricity accounts, and the only Australian energy producer with a full suite of renewable generation. Listed on the Australian Securities Exchange AGL is an S&P/ASX 50 company with a market capitalization of about AUS\$5.2 billion. The company's roots go back over170 years to the Australian Gas Light Company.

This third AGL Engineer Procure and Construct Contract awarded to Suzlon will result in a total of 142 units of S88 - 2.1 MW WTGs installed under EPC contracts by Suzlon on AGL wind farms. Previous contracts were for the turnkey delivery of the now fully operational 94.5 MW Hallett Stage-1 wind farm with all 45 WTGs meeting operating expectations, and the 71.4 MW Hallett Stage-2 wind farm currently under construction, both in South Australia. AGL has options for Suzlon to construct two further wind farms, which if both committed will entitle AGL to a volume discount.

Michael Fraser CEO & Managing Director, of AGL Energy Limited said: "AGL has the financial strength, technical expertise, and pipeline of identified projects to continue leading the development of new renewable energy capacity required to meet





Australia's needs under the Australian Government's expanded renewable Energy Target"

Commenting on the order, Mr. Tulsi Tanti, Chairman and Managing Director of Suzlon Energy Limited, said: "We are not only pleased to enter into this order with AGL, but extremely proud to partner with such an esteemed company in providing cleaner power and sustainable power solutions."

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## **About Suzion Energy Limited**

Suzlon ranked as the world's fifth leading wind turbine manufacturer in 2008. The company has ranked as the leading manufacturer in the Indian market for nine consecutive years, maintaining over 50% market share. Suzlon has its corporate offices in Pune, India and company's global spread reflects in its projects and markets portfolio - extending across Asia, Australia, Europe and North and South America. Suzlon is a highly vertically integrated wind turbine manufacturer with manufacturing capability along the full value chain – from components to complete wind turbine systems. The company currently has a combined manufacturing base of 4,200 MW of annual capacity. Please visit <a href="https://www.suzlon.com">www.suzlon.com</a> for more information.

For more details on this release, please contact Suzlon at:

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<sup>\*</sup> BTM Consult ApS - World Market Update 2008