



**Press Release**

**Thursday, November 19, 2009**

**For Immediate Release**

## **Suzlon subsidiary divests 35.22 % stake in Hansen**

**Pune:** AE-Rotor Holding BV (AERH), a wholly owned indirect subsidiary of [Suzlon Energy Limited](#) (SEL), the world's third largest wind turbine group, with 12.3 per cent of global market share,\* announced the completion of a secondary placing of [236,000,000] depository interests in [Hansen Transmissions International NV](#), representing in aggregate 35.22 per cent of the aggregate voting rights in Hansen, at a price of 95 pence per depository interest. The value of the Placing is approximately £224 million (~USD 370 million).

Following the Placing, Suzlon-subsiidiary AERH continues to own in aggregate 174,632,079 depository interests in Hansen, representing 26.06 per cent. of the aggregate voting rights in Hansen. There are no Board changes in Hansen envisaged following the Placing.

Speaking on the transaction, Mr. Tulsi R. Tanti, Chairman and Managing Director – Suzlon Energy Limited, said: "Our acquisition of Hansen was guided by long-range strategic interests that we see being delivered today. Since the initial investment we have seen enormous value creation in Hansen, the company has expanded around the world, adding manufacturing capacity and jobs that will support the wind energy sector's growth in the years to come."

Mr. Sumant Sinha, COO – Suzlon Energy Limited, said: "At the Suzlon level, this marks another successful stage in our strategy. This transaction is an important step towards further optimizing our debt profile. We have developed a good relationship with Hansen, hence securing our gearbox supplies for the long term. As the largest shareholder in the company we will continue to work towards creating even greater value."

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**About Suzlon Energy Limited**

Suzlon ranked as the world's third\* leading wind turbine supplier in terms of market share in 2008. Suzlon has ranked as the leading manufacturer in the Indian market for ten consecutive years, maintaining over 50 per cent market share. Suzlon has its corporate offices in Pune, India and the company's global spread is reflected in its projects and markets portfolio - extending across Asia, Australia, Europe and North and South America. Suzlon is a highly vertically integrated wind turbine manufacturer with manufacturing capability along the full value chain – from components to complete wind turbine systems. For more information on Suzlon, please visit: [www.suzlon.com](http://www.suzlon.com).

**NOTES:**

\* Suzlon and REpower, if taken together, stand as the world's third leading wind turbine supplier group in terms of market share. Market share of 12.3 per cent is derived from BTM Consult ApS World Market Update 2008, ranking Suzlon with 9 per cent of global market share and REpower with 3.3 per cent of global market share.

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