



Press Release

For Immediate Release

17 December, 2009

Suzlon welcomes Generation Based Incentives as a boost for renewable energy in India

Copenhagen/Pune: Suzlon Energy Ltd. today welcomed the Government's announcement of Generation-Based Incentives (GBI) for the renewable energy sector, hailing it as a first step in realizing Prime Minister Manmohan Singh's vision as laid out in the National Action Plan on Climate Change (NAPCC).

Breaking off from key discussions at the COP15 summit in Copenhagen, **Mr Tulsi Tanti, Chairman and Managing Director of Suzlon Energy** said: "We congratulate our country's leaders on their commitment to combating climate change, and on working to make the vision of India fueled by renewable energy a reality. Indeed, we applaud specifically Dr Farook Abdullah, the Minister for New and Renewable Energy; without his perseverance and persistence it would not have happened."

"The GBI program is a significant push by the Government of India to take unilateral and voluntary action to support the growth of renewable energy technologies in the country, creating an attractive investment market for large Independent Power Producers and Foreign Direct Investors, which will facilitate large sized projects of 50 MW and above. It is an extremely positive step for the industry in India, and in the fight against climate change. This announcement sends a signal to all nations demonstrating India's commitment to a truly sustainable future."

The incentive offered is an option for investors who cannot avail the benefit of accelerated depreciation, thereby creating the much needed level playing field for stand alone IPPs and FDI investments in the wind energy sector.

Notes to editors:

1. For a detailed background briefing on GBIs from Chintan Shah of Suzlon, please call **Abhinav Srivastava** at Edelman on **98923-23750** to facilitate this
2. Press Office for Minister for New and Renewable Energy: Mr. NP Singh 011-24362288

About Suzlon Energy Limited

Suzlon ranked as the world's third* leading wind turbine supplier in terms of market share in 2008. Suzlon has ranked as the leading manufacturer in the Indian market for ten consecutive years, maintaining over 50 per cent market share. Suzlon has its corporate offices in Pune, India and the company's global spread is reflected in its projects and

Suzlon Energy Limited One Earth, Hadapsar, Pune – 411 028, India
Registered Office "Suzlon", 5, Shrimali Society, Navrangpura, Ahmedabad - 380 009, India

markets portfolio - extending across Asia, Australia, Europe and North and South America. Suzlon is a highly vertically integrated wind turbine manufacturer with manufacturing capability along the full value chain – from components to complete wind turbine systems. For more information on Suzlon, please visit: www.suzlon.com.

Media Contacts:

Suzlon Energy Ltd:

Edelman India

Abhinav Srivastava

Mumbai

+91 (98923) 23750

Abhinav.Srivastava@edelman.com

Investor Relations Contacts:

Suzlon Energy Ltd.

Nishit Dave

Investor Relations, Mumbai

+91.22.6639.3200

ndave@suzlon.com