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Press Release

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For Immediate Release

Suzlon wins repeat orders from ITC Ltd.

- Orders for two new projects totaling 27 MW in Karnataka and Maharashtra
- Capacity will be supplied in 10 units of S88 – 2.1 MW turbines and four units of S82 – 1.5 MW turbines
- Follows two previous orders; Increases ITC's wind portfolio to 47.1 MW

Pune: Suzlon Energy Ltd. - the world's third largest wind turbine maker today announced the signing of repeat orders with ITC Limited, a leading and highly diversified conglomerate, to set up, operate and maintain two new wind power projects in the states of Karnataka and Maharashtra.

The project in Karnataka will add 21 MW of capacity from ten units of Suzlon's S88 - 2.1 MW turbine, while the Maharashtra project will add 6 MW of capacity from four units of Suzlon's S-82 1.5 MW turbine.

These repeat orders follow earlier wind projects commissioned by Suzlon in Tamil Nadu and Maharashtra for ITC through the concept-to-commissioning solution model. With these orders ITC Ltd's wind portfolio increases to 47.1 MW.

Speaking on the order, Mr. I.C. Mangal, President – Business Development (India), Suzlon Energy Limited said: "We are proud of the confidence that ITC has placed in Suzlon's expertise and capabilities in delivering a sustainable and profitable wind power solution. This order underlines ITC's experience with Suzlon in their existing projects, and Suzlon's value proposition to investors. We are keen on continuing this partnership for responsible and sustainable business to help achieve ITC's organizational goals on sustainability."

Mr. Sanjiv Puri, Divisional Chief Executive, Tobacco Division - ITC Limited, said "The agreement with Suzlon for the establishment of two new wind power projects is a part of ITC's commitment to pursue a low-carbon high-growth strategy and progressively increase its use of renewable energy sources. Currently, over 30% of energy consumed in ITC is from renewable sources and we expect this to increase to over 50% in the near future. This will also help in further consolidating ITC's unique carbon-positive status."

India is the fifth leading wind energy market in the world supported by a strong push for renewables, a diversified investor base, mature business models and strong policy supports. Suzlon's pioneering end-to-end solution has helped accelerate the growth of the market by providing simplifying investment in the wind energy sector, and a compelling value proposition for customers – demonstrated in the company's 11 years of uninterrupted market leadership, installations of more than 4,800 MW, and 1,400 valued customers.
