Suzlon enters Swedish wind market

Order for 4.2 MW through two Suzlon S88-2.1 MW wind turbines

Pune/Aarhus: Suzlon Wind Energy A/S (SWEAS), the international business arm of Suzlon Energy Limited – broke new ground with its first order in Sweden. The order from Triventus AB, the highly respected wind power developer and consultant in Sweden, comprises of two S88-2.1 MW wind turbines. The 4.2 MW Assjö project, located 150 km from Göteborg and Stockholm, will be delivered by SWEAS through a contract that covers engineering, procurement and construction.

The project will be sold to Svensk Vindkorporativ Ek. Forening (SVEF), an active local wind power corporative after six months of operation. Suzlon will also sign service and maintenance partnership agreement with Triventus Energiteknik AB, subsidiary of Triventus AB, which will be applicable to future Suzlon projects in Sweden as well to ensure fast turnaround time and flexible service.

Sweden is a high potential wind market with more than 1,000 MW wind power already installed making it the tenth largest installed base for wind within Europe. However, with almost 3,000 MW more expected to be installed by 2013, and new orders of over 1,000 MW over 2008-09 alone, Sweden ranks as the sixth largest wind market in Europe.

In 2009, the Swedish Government set forth an integrated climate and energy policy for up to 2020. This forms the most ambitious climate and energy policy ever presented by a European country and proposes highly ambitious targets including that half of Sweden's energy coming from renewable sources in 2020; Sweden's net emissions of greenhouse gases being equal to zero by the middle of the century with a 40 percent greenhouse gas emissions reduction target for 2020.

Speaking on the order, **Mr. Erik Winther Pedersen - CEO, Suzlon Wind Energy A/**S said, "This is our first step into the exciting and promising Swedish wind market. We are very happy to take this step in partnership with Triventus AB laying the foundation for a strong future. We believe this is an example of our commitment and capabilities that allow us to create solutions that are optimized to the market conditions and our customer's needs."

Mr. Gert-Olof Holst - Managing Director, Triventus AB, said, "The project called for flexible wind turbine suppliers with an open profile towards operations and maintenance system and technology and Suzlon has worked very hard to meet our needs perfectly. We are confident of their products and services, and look forward to a mutually rewarding relationship in the long term."

Speaking on the order, **Mr. Sumant Sinha - COO Suzlon Energy Limited** said, "This marks the beginning of Suzlon's establishment in Sweden which with its far reaching vision on climate change and energy presents a very exciting market opportunity for us. This new order testifies to our customer centricity, and we look forward to expanding our footprint in Sweden and the world over."

Suzlon in EMEA and CASA:

Suzlon Wind Energy A/S is based in Aarhus, Denmark, and is heading Suzlon's activities within the regions: Europe, Middle East, Africa and Central and South America. In addition to the headquarters in Aarhus, Suzlon Wind Energy A/S has established subsidiaries in Spain, Portugal and Italy and Brazil, which is part of our plan to secure a strong local presence in our target markets. As of January 2010, Suzlon Wind Energy A/S has signed contracts totalling 450 MW for the delivery of turbines to European markets such as Portugal, Spain, Turkey, Bulgaria and Sweden. In addition Suzlon is expanding into other European markets such as Greece, Italy and Romania. This demonstrates that European customers have begun to appreciate the added value that Suzlon's experienced team brings, from the development phase of a wind park through the construction and commissioning to the life-time maintenance. Suzlon Wind Energy A/S has also ventured into the Latin American market by supplying 380 MW in Brazil and 63 MW in Nicaragua. Further to this, Suzlon Wind Energy A/S has an internal co-development department with a sizable project pipeline and a particular focus on developing projects in the growth markets of Eastern Europe.

About Suzlon Energy Limited

Suzlon ranked as the world's third leading wind turbine supplier in terms of market share in 2008. Suzlon has ranked as the leading manufacturer in the Indian market for ten consecutive years, maintaining over 50% market share. Suzlon has its corporate offices in Pune, India and company's global spread reflects in its projects and markets portfolio - extending across Asia, Australia, Europe and North and South America. Suzlon is a highly vertically integrated wind turbine manufacturer with manufacturing capability along the full value chain - from components to complete wind turbine systems. Please visit www.suzlon.com

For further information on Triventus, please visit: http://www.triventus.se

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* Suzlon and REpower, if taken together, stand as the world's third leading wind turbine supplier group in terms of market share. 12.3% market share derived from BTM Consult ApS World Market Update 2008, ranking Suzlon with 9% of global market share and REpower with 3.3% of global market share.