

News Release 15 July, 2011

Suzion receives 100 MW order from Orient Green Power Company Limited

- Order valued at Rs. 650 Cr
- Order for 48 units of Suzlon's new S95 2.1 MW turbine; projects to be commissioned progressively by June 2012
- Underscores growth momentum in Indian wind IPP sector

Pune: Suzlon Energy Limited, the world's fifth largest* wind turbine manufacturer, announced today a new order from Chennai-based Orient Green Power Company Limited (OGPL), for over 100 megawatts (MW) of wind power projects. The order, valued at Rs. 650 Cr, comprises 48 units of Suzlon's S95 wind turbines, part of Suzlon's newly introduced S9X suite.

These projects are scheduled to be commissioned progressively by June 2012; with 50.4 MW of capacity coming online in Gujarat by May 2012, and the remaining 50.4 MW in Karnataka by June 2012.

Speaking about the order, **Mr. P. Krishnakumar, Managing Director, Orient Green Power Company**, said, "It is our goal to be India's largest diversified, independent renewable energy company. Wind energy, with its various revenue options and value creation opportunities, is a clear focus for us and we see Suzlon, with its long-standing leadership of the Indian wind sector, as the right long-term partner."

Mr. Tulsi R. Tanti, founder, Chairman and Managing Director – Suzlon Group, said: "OGPL is one of India's leading renewable Independent Power Producers (IPPs), and this order clearly underscores Suzlon's value proposition as an integrated solutions provider in what is a rapidly growing sector. We are very pleased to partner with OGPL and look forward to delivering a complete project and services package that exceeds the expectations of this pioneering firm".

Orient Green Power Company Limited, part of the Shriram EPC Group, is India's largest diversified, independent renewable energy company, with a primary focus on wind energy and over 198 MW of wind assets already operational. Listed on the Indian stock exchanges, OGPL is focused on creating a sustainable portfolio of renewable energy assets comprising of primarily wind, biomass and hydro-power.

India's wind power sector has registered rapid growth with strong interest from Indian and global IPPs and financial investors. India ranked the third largest market in the past fiscal with over 2,000 MW of new capacity additions, translating to an investment mobilization of over US\$ 2.4 billion. Suzlon has been the market leader



in India for past consecutive 13 years, and has recently signed some of the largest IPP contracts in sector with other leading IPPs, like Caparo Energy and the Techno Electric Group.

About Suzlon Group:

The Suzlon Group is ranked as the world's fifth largest* wind turbine supplier, in terms of cumulative installed capacity at the end of 2010. The company's global spread extends across Asia, Australia, Europe, Africa and North and South America with over 17,000 MW of wind energy capacity installed in 28 countries, operations across 32 countries, a workforce of over 13,000 and revenues of approximately US\$ 4 billion. The Group offers one of the most comprehensive product portfolios – ranging from sub-megawatt on-shore turbines at 600 Kilowatts (KW), to the world's largest commercial 6.15 MW offshore turbine – built on a vertically integrated, low-cost, manufacturing base. The Group – headquartered at Suzlon One Earth in Pune, India – comprises Suzlon Energy Limited and its subsidiaries, including REpower Systems SE in which the company holds ~95 per cent share. Visit us at <u>www.suzlon.com</u>

Source: *BTM Consult ApS – A part of Navigant Consulting – World Market Update 2010.

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