

10th July 2012

Suzlon Group signs 300 MW equipment sale agreement with ReNew Power

- Firm order of 100 MW to be supplied in FY13
- Framework agreement for 200 MW
- Order consists of Suzlon's S9X – 2.1 MW turbine suite
- First large equipment supply-model order in India

Pune: Suzlon Group, the world's fifth* leading and India's largest wind turbine manufacturer, has signed an equipment sale deal with ReNew Power Ventures Pvt. Ltd. ('ReNew Power'), for wind energy projects of 300 MW to be developed across India. Suzlon will supply, supervise, operate and maintain the projects, while ReNew Power will act as a developer. ReNew Power is one of India's leading IPP players and aims to play a vital role in meeting India's growing energy needs.

Suzlon will, under the firm contract, supply 48 units of its latest S9X suite – comprising both S95 and S97 turbines to ReNew Power for a 100 MW project in Maharashtra, for which development has already commenced.

The framework agreement for a further 200 MW will be converted into firm contracts based on completion of the site development by ReNew Power.

Speaking on the order, **Mr. Sumant Sinha, Chairman and CEO, ReNew Power**, said: "This order marks our pioneering foray into the 'Developers' mode of large scale wind power projects, notably in the areas of site development & power evacuation".

Speaking on the order **Mr Tulsi Tanti, Chairman - Suzlon Group** said: "We are pleased to receive this repeat order from ReNew Power, and look forward to partnering with the company in its ambitious plans for the wind energy sector in India.

"The IPP segment is set to form an increasingly large part of the Indian wind market, itself set for record growth, and Suzlon is ideally positioned to partner this segment."

The S9X suite, which features larger rotor diameters, increased hub heights and technology enhancements, like the doubly fed induction generator (DFIG) technology, are designed to harness power efficiently from lower wind speed sites.

About ReNew Power

Founded by Mr. Sumant Sinha, Chairman and CEO, ReNew Power Ventures Pvt. Ltd. has uniquely established and positioned itself in the renewable energy market with the intention of producing clean energy and thereby reducing India's carbon footprint. ReNew Power's mission is to play a pivotal role in

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meeting India's growing energy needs in an efficient, sustainable and socially responsible manner. ReNew Power aims to become the leading renewable energy IPP in India by tapping the large wind and solar power potential in the country and creating a high quality and sustainable business. The company will also look at expanding its operations into alternative energy sources like biomass and hydro in diverse locations, for which it has built a highly qualified team with significant operating expertise who deeply understand the dynamics of the renewable business.

About Suzlon Group:

The Suzlon Group is ranked as the world's fifth largest* wind turbine supplier, in terms of cumulative installed capacity, at the end of 2011. The company's global spread extends across Asia, Australia, Europe, Africa and North and South America approaching 20,000 MW of wind energy capacity installed in 28 countries, operations across 33 countries and a workforce of over 13,000. The Group offers one of the most comprehensive product portfolios – ranging from sub-megawatt on-shore turbines at 600 Kilowatts (KW), to the world's largest commercial 6.15 MW offshore turbine – with a vertically integrated, low-cost, manufacturing base. The Group – headquartered at Suzlon One Earth in Pune, India – comprises Suzlon Energy Limited and its subsidiaries, including REpower Systems SE. Visit us at www.suzlon.com

Source:

*BTM Consult ApS – A part of Navigant Consulting – World Market Update 2012.

** MAKE Consulting

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