

2016-17

Finance Minister Arun
Jaitley faces a tough task
of balancing the needs
of various sectors when
he presents the Budget
on Monday as he seeks
to garner resources to
boost public spending
for higher growth amid
global headwinds.

Boost renewable energy sector

TULSITANTI,

CMD, SUZLON GROUP

The Budget should take steps to improve the renewable energy sector. This is a \$200 billion opportunity and can be very beneficial to economic development. Continuing with the current fiscal benefits will bring certainty in investment and is imperative to maintain momentum in the sector.



Promote affordable housing

SHANTILAL KATARIA,

CREDAI expects concrete measures in the Union Budget 2016-17 to achieve the goal of "Housing for All" by 2022. Robust and uniform definition of affordable housing, tax relief for individuals for home ownership, tax breaks for affordable housing and removal of tax anomalies are some of the major expectations that the budget should address.

Tax net may be widened

VINIT VYANKATESH DEO,

CMD, POSIVIEW CONSULTING PARTNERS

Going by the Economic Survey released last week, it seems unlikely that the Finance Minister will bring down the tax rates or increase exemption limits. His focus would be to increase more people in the

tax net so that the burden of taxes does not fall onto a minority of tax payers. There may be some tweaking in the exemptions and deduction limits as some of these were set several years ago and need to be increased in view of the higher cost of living.

Prices of fuel should come down

SUVIDH NIKAM,

SALARIED PROFESSIONAL

I feel instead of so many taxes such as service tax, vat, development tax and road tax, there should be only one common tax for all. Prices of diesel and petrol should come down considering current crude oil fall international market. Monitoring of infrastructure projects should be done so that what is promised is delivered too. Subsidies given to farmers on various things should be monitored and checked strictly, so that they reach the end user.