

Suzlon Net Doubles in Q3

Rise in Revenue drives up profit to ₹78 crore

Our Bureau

Mumbai: Wind energy producer Suzlon Energy on Thursday said its consolidated net profit for the December quarter more than doubled from a year ago to ₹78 crore, driven by higher revenue. It was ₹37.73 crore in the third quarter of previous year. Its total income, however, fell to ₹1,464 crore from

₹1,615 crore a year ago.

The company's total expenses dropped 11.87% to ₹1,386.56 crore from ₹1,573.47 crore in Q3 of FY22 on the back of reduced raw material cost.



"Q3 has been a stable quarter for us in line with our plans. Our priority going forward is pursuing quality orders with higher value and better margins," said Ashwani Kumar, chief executive officer of Suzlon Group. Kumar said the company's service business continues to do well and the focus remains on executing the order book.