



Suzlon inks JV with CLP India for two solar projects

Wind turbine maker Suzlon on Tuesday announced a joint venture (JV) with CLP India for two solar projects with of 50 megawatt (mw) and 20 mw in Dhule, Maharashtra. “As per the agreement signed between CLP India and Suzlon Group on September 10, 2018, CLP India has agreed to acquire 49 per cent stake in Gale Solarfarms Ltd and Tornado Solarfarms Ltd, two special purpose vehicles (SPV) set-up by Suzlon,” Suzlon said in a BSE filing. CLP India has the option to acquire the balance 51 % stake in the future, it added. CLP India is the wholly-owned subsidiary of Hong Kong Stock Exchange-listed CLP Holdings Ltd.