

Suzlon Energy back in black, reports Q1 profit of ₹47.84 crore

FE BUREAU

Pune, August 11

SUZLON ENERGY REPORTED a net profit of ₹47.84 crore during Q1FY18 against a loss of ₹263.40 crore the company had

posted in same quarter in FY17. If not for forex losses, the net profit would have been at ₹90 crore, the company said.

Revenues in Q1FY17 was up 62% on Y-o-Y basis to ₹2,665 crore with Q1 FY18 volumes

jumping up 102% Y-o-Y to 412 MW which included 326 MW wind power and 86 MW solar. EBITDA at ₹475 crore registered a growth of 168%. EBITDA margin was at 18%. Suzlon's order book as on June 30 stood worth

₹7,757 crore.

Kirti Vagadia, Group CFO, said, the company remained focused on a profitability and sustainable volume growth delivering 412 MW in Q1, which is seasonally a low volume quarter.