

# ■ Suzlon Swings Back to Profit; Q4 Net at ₹579 crore



**MUMBAI:** Wind turbine manufacturer Suzlon reported on Friday a consolidated net profit of ₹579 crore in the fourth quarter ended

March 31 mainly due to timely execution of orders. The Pune-based company had posted a net loss of ₹334 crore in the corresponding quarter of last fiscal. Income from operations during the January-March period increased by 55.1% to ₹4992.6 crore from ₹3219.3 crore a year-ago. "We continue to demonstrate strong operational performance on every front, including volume growth, commissioning and order intake," Group CEO J P Chalasani said in a statement. He said the company has created 1,800 MW of blade manufacturing capacity in a single year. "All the orders that we committed at the beginning of the year has been delivered and we look forward to capitalise on the potential in the industry," Chalasani added.