

■ Suzlon Reports Q3 Net Profit at ₹274 Crore

NEW DELHI Renewable energy solution provider Suzlon on Friday reported a consolidated net profit of ₹274.3 crore for the third quarter ended December 31. "The group has posted a net profit of ₹274.3 crore for the quarter ended December 31, 2016, compared with a net loss of ₹121.8 crore for the quarter ended December 31, 2015," Suzlon Energy said in a BSE filing on Friday. According to the statement, total income has increased to ₹3,336.8 crore in the October-December quarter from ₹1,898.1 crore in the same period last fiscal. The company said the new order intake was at 557 MW in third quarter of this fiscal including key orders from – Tehri Hydro Development Corp (63 MW), 50 MW from a leading business house, corporate and SMEs. As per the statement, its order book stands at 1,231 MW valued at ₹7,523 crore and it has the consolidated customer advance of over ₹1,400 crore.