

Suzlon forms JV with Ostro Energy

The Suzlon group today announced that it has entered into a joint venture with Ostro Energy for development and construction of a 50-mw solar project in Telangana.

According to the contract signed between Ostro Energy and the Suzlon group on Monday, Ostro Energy shall acquire 49% stake in Prathamesh Solarfarms, a special purpose vehicle (SPV) set up by Suzlon to execute this project, the company said in a statement.