

Suzlon posts Rs238 cr profit in Sep quarter

New Delhi: Wind turbine maker Suzlon Energy Ltd. on Friday reported a consolidated net profit of Rs238 crore for the September quarter, compared with a loss of Rs202 crore a year earlier, boosted by better sales. Suzlon informed the stock exchanges that its income from operations for the second quarter rose 57% to Rs2,752 crore from Rs1,749 crore a year ago. Group chief executive J.P. Chalasani said the company had achieved sustainable turnaround and profitable growth. Suzlon reported earnings before interest, taxes, depreciation and amortization of Rs586 crore, as well as an order book of 1,136 mega watts of new projects.

GIREESH CHANDRA PRASAD