

Suzlon Energy revenue up 57% to ₹2,746 crore

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India's leading wind energy solution firm Suzlon Energy reported a turnaround in its consolidated bottomline.

Consolidated net profit during Q2FY17 was at ₹238 crore, against loss of ₹202 crore in Q2FY16. Consolidated revenue for the quarter increased

to ₹2,746 crore, a year-on-year growth of 57 per cent.

Standalone losses of Suzlon Energy tanked 273 per cent to ₹362 crore during Q2FY17 from ₹97.38 crore, during the corresponding period a year earlier. Standalone revenue was up 2.5 per cent to ₹1,143 crore.

"Recent policy impetus such as revised Renewable

Purchase Obligations (RPO) trajectory, approval on repowering policy and 1 GW under Inter-state Transmission Scheme across various states will further bolster incremental demand for renewable energy in India. We are confident of maintaining this momentum and building on our strengths," said J P Chalasani, group CEO, Suzlon.