

With firms in tow, Suzlon aims at 295.5 mw wind power project

At the end of Q1 16, order book stood at 1,205 mw valued at Rs 7,657 crore

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WIND turbine maker Suzlon Energy, the fifth largest player globally, has signed a contract with corporates, retailers and SME clients in the last couple of months to construct a total of 295.50 mw wind power projects, which would earn it total revenues of about Rs 1,921 crore.

At the end of the April-June 2016 quarter, Suzlon's order book stood at 1,205 mw valued at Rs 7,657 crore.

The Pune-headquartered renewable energy solutions major had received a combined capacity of 111.30 mw projects from corporates and SME sectors between August and September.

It also bagged 132 megawatts repeat turnkey order from ReNew Power Ventures, renewable energy independent power producer last month.

The project comprises of 48 units of S97 120m hybrid tower and 15 units of S97 90m tubular tower with a rated capacity of 2.1 megawatt each. This would be commissioned in Andhra Pradesh by March 2017. This project would provide power to over 70,000 households and offset 0.28 million tonnes of CO₂ emissions annually, the company said.

As per the industry



RENEWABLE ENERGY: As per the industry thumb rule, the cost of each megawatt of power derived from a wind turbine is around Rs 6.5 crore

thumb rule, the cost of each megawatt of power derived from a wind turbine is around Rs 6.5 crore and a total of 295.50 megawatts wind power projects would generate about Rs 1,921 crore in revenues. These new project orders are from reputed corporate houses such as Serum Institute of India, Rajasthan Gum Group, Oil India and an assortment of small and medium enterprises (SMEs) clients.

The corporate and SME orders came from mixed bag of customers across di-

verse industry segments, including chemical, infrastructure, manufacturing, textiles, power, entertainment, food & agro, handicrafts, logistics, trading and pharma.

These orders include Suzlon's latest product offerings the S111 90m tubular tower and S97 120m hybrid tower and also the time-tested S97 90m and S95 90m tubular tower models all with a rated capacity of 2.1 MW each.

Suzlon will provide the entire spectrum of turnkey solutions right from equip-

ment supply till commissioning. It would also offer dedicated life cycle asset management services for a contractually defined period to these customers.

The projects are spread across the key windy states of Andhra Pradesh, Gujarat, Karnataka and Tamil Nadu, and are scheduled to be completed by March 2017.

"These orders continue to add a fillip to our robust order book and this is good investment by SME to support Make in India initiative," JP Chalasani, group CEO at Suzlon Group,

said. He said the company is very optimistic on the growth of renewables in India. The country witnessed record renewable energy installations in FY16 and the industry would surpass it by over 30 per cent in the current fiscal, he said.

"Combined, wind and solar capacity has surpassed hydro capacity and is only next to coal-based capacity in India. The government thrust on renewables is supported by positive policy actions to enable the target of 175 GW ((1 GW is equal to 1,000 MW) renewables by 2022. Our confidence to achieve higher than the industry growth rate comes from our product portfolio, strong order backlog, execution capabilities and strong presence across the value chain and customer segments," Chalasani said.

He said Suzlon continued to leverage its technological expertise which enables a product suite suitable to varying wind regimes and develop high yield products that effectively bring down the cost of energy.

Approximately 9.50 GW of the Group's installation is in India, which makes up for 36 per cent of the country's wind installations, making Suzlon the largest player in this sector.

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