

10th January 2018.

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Reporting under Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Ref.: Release of encumbrance over 17,00,00,000 equity shares representing approximately 3.20% of the paid-up capital of Suzlon Energy Limited (the "Target Company") by Persons Acting in Concert with the Promoters.

With reference to the subject and reference cited above, enclosed please find the details of release of shares encumbered by the persons acting in concert with the Promoters of Suzlon Energy Limited (the "Target Company") as required under Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, pursuant to release of encumbrance over 17,00,00,000 (Seventeen Crores) equity shares representing approximately 3.20% of the paid-up capital of the Target Company by Neostar Developers LLP and Real Gold Developers LLP, being person acting in concert with the Promoters.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,



Vinod R.Tanti,
Authorised Signatory for and on behalf of
Promoters of Suzlon Energy Limited.

Encl.: As Above.

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 33(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC) : **SUZLON ENERGY LIMITED**
 Names of the stock exchanges where the shares of the target company are listed : **National Stock Exchange of India Limited & BSE Limited**
 Date of reporting : **10-01-2018**
 Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked : **Real Gold Developers LLP and Neostar Developers LLP, person acting in concert with the Promoters**

Details of the creation of encumbrance:		Promoter holding already encumbered (2)				Details of events pertaining to encumbrance (3)				Post event holding of encumbered shares (creation (2+4(a)) / release (2-3)) / invocation (1+3(a))				
Name of the promoter(s) or PACs with him*		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)				Post event holding of encumbered shares (creation (2+4(a)) / release (2-3)) / invocation (1+3(a))				
		Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of Encumbrance (pledge / lien / on disposal / undertaking / others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favour shares encumbered**	Number	% of total share capital
A. Paid up capital of TC														
Existing Promoters of the TC														
1	Tulsi R. Tanti	39,05,000	0.07	39,04,253	0.07	-	-	-	-	39,04,253	0.07	-	39,04,253	0.07
2	Gita T. Tanti	6,45,12,000	1.21	6,45,12,000	1.21	-	-	-	-	6,45,12,000	1.21	-	6,45,12,000	1.21
3	Tulsi R. Tanti as karta of Tulsi Ranchhodhai HUF	1,80,00,000	0.34	1,80,00,000	0.34	-	-	-	-	1,80,00,000	0.34	-	1,80,00,000	0.34
4	Tulsi R. Tanti as karta of Ranchhodhai Ranjibhai HUF	4,25,70,000	0.80	3,66,97,082	0.69	-	-	-	-	3,66,97,082	0.69	-	3,66,97,082	0.69
5	Tulsi R. Tanti /w/ Vinod R. Tanti /w/ Jitendra R. Tanti	4,26,60,000	0.80	4,26,60,000	0.80	-	-	-	-	4,26,60,000	0.80	-	4,26,60,000	0.80
6	Tanti Holdings Pvt. Ltd.	15,89,01,093	2.99	15,84,00,000	2.98	-	-	-	-	15,84,00,000	2.98	-	15,84,00,000	2.98
7	Vinod R. Tanti	1,13,67,000	0.21	1,13,67,000	0.21	-	-	-	-	1,13,67,000	0.21	-	1,13,67,000	0.21
8	Jitendra R. Tanti	1,24,00,000	0.23	1,24,00,000	0.23	-	-	-	-	1,24,00,000	0.23	-	1,24,00,000	0.23
9	Sangita V. Tanti	7,01,82,000	1.32	7,01,82,000	1.32	-	-	-	-	7,01,82,000	1.32	-	7,01,82,000	1.32
10	Lina J. Tanti	7,01,82,000	1.32	7,01,82,000	1.32	-	-	-	-	7,01,82,000	1.32	-	7,01,82,000	1.32
11	Rambhoben Ukabhai	3,000	0.00	-	-	-	-	-	-	-	-	-	-	-
12	Vinod R. Tanti as karta of Vinod Ranchhodhai HUF	1,89,00,000	0.36	1,89,00,000	0.36	-	-	-	-	1,89,00,000	0.36	-	1,89,00,000	0.36
13	Jitendra R. Tanti as karta of Jitendra Ranchhodhai HUF	1,27,23,000	0.24	1,27,23,000	0.24	-	-	-	-	1,27,23,000	0.24	-	1,27,23,000	0.24
14	Pranav T. Tanti	5,90,67,000	1.11	5,90,67,000	1.11	-	-	-	-	5,90,67,000	1.11	-	5,90,67,000	1.11
15	Nidhi T. Tanti	30,52,000	0.06	30,00,000	0.06	-	-	-	-	30,00,000	0.06	-	30,00,000	0.06
16	Rajan V. Tanti	1,66,05,000	0.31	1,66,00,000	0.31	-	-	-	-	1,66,00,000	0.31	-	1,66,00,000	0.31
17	Biji J. Tanti	3,71,17,000	0.70	3,71,00,000	0.70	-	-	-	-	3,71,00,000	0.70	-	3,71,00,000	0.70
18	Trisha J. Tanti	1,51,20,000	0.28	1,51,00,000	0.28	-	-	-	-	1,51,00,000	0.28	-	1,51,00,000	0.28
19	Girish R. Tanti	10,00,19,000	1.88	10,00,18,711	1.88	-	-	-	-	10,00,18,711	1.88	-	10,00,18,711	1.88
20	Sugati Holdings Pvt. Ltd.	26,24,97,868	4.93	26,24,97,868	4.93	-	-	-	-	26,24,97,868	4.93	-	26,24,97,868	4.93
21	Samanvaya Holdings Pvt. Ltd.	3,30,01,495	0.62	3,30,00,000	0.62	-	-	-	-	3,30,00,000	0.62	-	3,30,00,000	0.62
Total A (Promoters)		1,05,27,84,456	19.79	1,04,63,10,914	19.67					1,04,63,10,914	19.67		1,04,63,10,914	19.67

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares (creation (2)+(3)/(release (2)-(3)) invocation: [(1)-(3)])		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation /release/ invocation)	Date of creation/ release/ invocation of encumbrance	Type of Encumbrance (pledge/lien/n on disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favour shares encumbered**	Number	% of total share capital
B. Persons acting in concert with existing Promoters													
1 Family Investment Pvt. Ltd. J/w. Quality Investment Pvt. Ltd. J/w. Kumud S. Shanghvi in the capacity of partners of M/s. Sunrise Associates	10,09,00,000	1.90	-	-	-	-	-	-	-	-	-	-	-
2 Tejasriam Pharmachem Industries Pvt. Ltd. J/w. Virtuuous Finance Pvt. Ltd. J/w. Aalok D. Shanghvi in the capacity of partners of M/s. Goldenstar Enterprises	10,09,00,000	1.90	-	-	-	-	-	-	-	-	-	-	-
3 Viditi Investment Pvt. Ltd. J/w. Virtuuous Share Investments Pvt. Ltd. J/w. Vibha Shanghvi in the capacity of partners of M/s. Pioneer Resources	10,09,00,000	1.90	-	-	-	-	-	-	-	-	-	-	-
4 Aditya Medisales Ltd. J/w. Unimed Investments Ltd. J/w. Ms. Vidhi Shanghvi in the capacity of partners of M/s. Expert Vision	5,50,00,000	1.03	-	-	-	-	-	-	-	-	-	-	-
5 Aalok D. Shanghvi	6,80,00,000	1.28	-	-	-	-	-	-	-	-	-	-	-
6 Vibha Shanghvi	6,80,00,000	1.28	-	-	-	-	-	-	-	-	-	-	-
7 Vidhi D. Shanghvi	6,80,00,000	1.28	-	-	-	-	-	-	-	-	-	-	-
8 Neostar Developers LLP	8,50,00,000	1.60	8,50,00,000	1.60	Release	04-01-2018	Pledge	Release of security pursuant to repayment of working capital facility by Suzlon Energy Ltd. & its subsidiaries	(8,50,00,000.00)	(1.60)	Bank of Baroda	-	-
9 Real Gold Developers LLP	8,50,00,000	1.60	8,50,00,000	1.60	Release	04-01-2018	Pledge	Release of security pursuant to repayment of working capital facility by Suzlon Energy Ltd. & its subsidiaries	(8,50,00,000.00)	(1.60)	Bank of Baroda	-	-
10 Suraksha Buildwell LLP	11,00,00,000	2.07	6,25,00,000	1.17	-	-	-	-	-	-	-	6,25,00,000	1.17
11 Sudhir V. Valia	29,295	0.00	-	-	-	-	-	-	-	-	-	-	-
12 Raksha S. Valia	25,000	0.00	-	-	-	-	-	-	-	-	-	-	-
13 Vijay M. Parekh	50,00,000	0.09	-	-	-	-	-	-	-	-	-	-	-
14 Pooja M. Parekh	50,00,000	0.09	-	-	-	-	-	-	-	-	-	-	-
15 Cannon Realty Pvt. Ltd. J/w. Sun Fastfin Services Pvt. Ltd. in the capacity of partners of M/s. GEE SIX Enterprises	13,83,00,000	2.60	-	-	-	-	-	-	-	-	-	-	-
Total B (PACs)	99,00,54,295	18.61	23,25,00,000	4.37					(17,00,00,000)	(3.20)		6,25,00,000	1.17

Note: This is to clarify that this reporting is being done by Promoters in terms of Regulation 31 which requires Promoters to disclose creation of encumbrance / release by persons acting in concert.

Place: Pune

Date: 10-01-2018

Vinod R. Tanti, Authorised Signatory,
For and on behalf of Promoters of Suzlon Energy Limited.