2nd January 2013.

National Stock Exchange of India Limited,

"Exchange Plaza",

Bandra-Kurla Complex, Bandra (East),

Mumbai-400051.

BSE Limited, P.J. Towers,

Dalal Street, Mumbai-400001.

Dear Sirs.

Sub.: Reporting under Regulation 31 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Ref.: Release of encumbrance over 2,29,50,000 equity shares representing approximately 1.29% of the paid-up capital of Suzlon Energy Limited (the "Target Company").

With reference to the subject and reference cited above, enclosed please find the details of release of shares encumbered by the Promoters and / or person forming part of the Promoter Group of Suzlon Energy Limited (the "Target Company") as required under Regulation 31 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, pursuant to release of encumbrance over 2,29,50,000 (Two Crores Twenty Nine Lacs Fifty Thousand) equity shares representing approximately 1.29% of the paid-up capital of the Target Company by Jitendra R.Tanti as karta of Jitendra Ranchhodbhai HUF and Vinod R.Tanti as karta of Vinod Ranchhodbhai HUF.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,

Vinod R.Tanti, Authorised Signatory.

Encl.: As Above.

C.C.: Suzlon Energy Limited, "Suzlon", 5, Shrimali Society, Near Shri Krishna Complex,

Navrangpura, Ahmedabad-380009.

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Names of stock exchanges where shares of the target company are listed Date of reporting Name of the Promoter(s) on whose shares encumbrance was created / invoked / Name of the Target Company (TC) released (tick the relevant one) Vinod R. Tanti as karta of Vinod Ranchhodbhai HUF Jitendra R. Tanti as karta of Jitendra Ranchhodbhai HUF National Stock Exchange of India Limited & BSE Limited SUZLON ENERGY LIMITED

Details of the promoters' holding:

Ranchhodbhai HUF Vinod R. Tanti as karta of Vinod Ranchhodbhai HUF Jitendra R. Tanti as karta of Jitendra Names 4,465,000 Number encumbered shares) 3 % of total share 0.25% 0.00% capital 3 Type - creation . invocation / Release Release release 3 (20,950,000) (2,000,000) Shares 3 27-12-12 24-12-12 Date(s) 3 Post event holding (excluding 20,950,000 Number 3 encumbered shares) % of total share 0.00% capital 1.18% (III) Release of shares encumbered in favour of IFCI Release of shares encumbered in favour of IDFC (*) Details of encumbrance (pledge / lien or othersgive details 8

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance

Note:

however since it has sold 6,465,000 shares on 26-12-12, the post event unencumbered shareholding as on date of this disclosure is Nil. Post release of 2,000,000 shares on 24-12-12, the unencumbered shareholding of Jitendra R. Tanti as karta of Jitendra Ranchhodbhai HUF was 6,465,000

Prior to release of 20,950,000 shares on 27-12-12, the unencumbered shareholding of Vinod R. Tanti as karta of Vinod Ranchhodbhai HUF was 3,150,000 however since it has sold 3,150,000 shares on 26-12-12, the pre event unencumbered shareholding was Nil.

Place: Pune Dated: 02-01-13

Vinod R.Tanti, Authorised Signatory.