

8<sup>th</sup> August 2023.

**National Stock Exchange of India Limited,**  
“Exchange Plaza”,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai-400051.

**BSE Limited,**  
P.J. Towers,  
Dalal Street,  
Mumbai-400001.

Dear Sirs,

**Sub.: Voting results of the meeting of the shareholders of Suzlon Energy Limited held by way of postal ballot initiated in terms of Postal Ballot Notice dated 7<sup>th</sup> July 2023.**

**Ref.: Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”).**

We refer to our letter dated 8<sup>th</sup> July 2023 through which we had intimated that the Company has initiated the process of postal ballot (“Postal Ballot”) in terms of the Postal Ballot Notice dated 7<sup>th</sup> July 2023 for seeking the approval of the shareholders by way of special resolution to approve issuance of the Securities of the Company.

In this context and in terms of Regulation 30 read with Schedule III(A)(13) of the Listing Regulations, we wish to further inform that the shareholders have approved the resolution proposed by the Company vide Postal Ballot Notice dated 7<sup>th</sup> July 2023 by requisite majority, the details of which are as under:

Sr. No.	Agenda Item of the Postal Ballot Notice dated 7 <sup>th</sup> July 2023	Resolution required (Ordinary / Special)	Mode of Voting (Show of Hands / Poll / Postal Ballot / E-voting)	Remarks
1.	To approve issue of Securities of the Company	Special Resolution	E-voting	Passed with requisite majority
Note: The aforesaid resolution, since assented by the requisite majority, is deemed to be passed on 8 <sup>th</sup> August 2023 being the last date specified for e-voting in terms of the Secretarial Standards on General Meeting (SS2) issued by the Institute of Company Secretaries of India.				

In terms of Regulation 44 of the Listing Regulations, the copy of the voting results along with the copy of the Scrutinizer’s Reports is enclosed herewith.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,

**For Suzlon Energy Limited**

GEETANJALI  
SANTOSH  
VAIDYA

**Geetanjali S.Vaidya,**  
**Company Secretary.**

Encl.: As above.

SUZLON ENERGY LIMITED [CIN:L40100GJ1995PLC025447]								
Regd. Office: "Suzlon", 5, Shrimali Society, Near Shri Krishna Complex, Navrangpura, Ahmedabad-380009; Tel.: +91.79.6604 5000; website: www.suzlon.com; email id: investors@suzlon.com								
VOTING RESULTS - POSTAL BALLOT								
Date of General Meeting				Tuesday, August 8, 2023				
				The resolution for which approval of the shareholders was sought by way of Postal Ballot in terms of the Postal Ballot Notice dated July 7, 2023, is deemed to be passed on the last date specified for e-voting, i.e. August 8, 2023, in terms of the Secretarial Standards on General Meeting (SS2) issued by the Institute of Company Secretaries of India.				
Total number of shareholders on cut-off date (i.e. June 30, 2023)				2618494				
No. of shareholders present in the meeting either in person or through proxy:				Not Applicable				
(1) Promoters and Promoter Group:				-				
(2) Public:				-				
No. of Shareholders attended the meeting through Video Conferencing				Not Applicable				
(1) Promoters and Promoter Group:				-				
(2) Public:				-				
Resolution No.1		To approve issue of Securities of the Company						
Resolution required:		Special						
Whether promoter/ promoter group are interested in the agenda / resolution?				No				
Category	Mode of Voting	Paid-up value of No. of shares held (1)	Paid-up value of No. of votes polled (valid votes) (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	Paid-up value of No. of Votes – in favour (4)	Paid-up value of No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
A. Promoter and Promoter Group	E-Voting	3,61,73,69,206	3,61,73,69,206	100.00	3,61,73,69,206	-	100.00	-
	Poll		-	-	-	-	-	
	Postal Ballot (if app.)		-	-	-	-	-	
	Total (A)		3,61,73,69,206	100.00	3,61,73,69,206	-	100.00	-
B. Public- Institutions	E-Voting	4,49,52,60,254	1,82,14,73,420	40.52	1,62,95,38,158	19,19,35,262	89.46	10.54
	Poll		-	-	-	-	-	
	Postal Ballot (if app.)		-	-	-	-	-	
	Total (B)		1,82,14,73,420	40.52	1,62,95,38,158	19,19,35,262	89.46	10.54
C. Public- Non Institutions	E-Voting	16,76,63,13,728	3,67,90,12,980	21.94	3,67,28,33,298	61,79,682	99.83	0.17
	Poll		-	-	-	-	-	
	Postal Ballot (if app.)		-	-	-	-	-	
	Total (C)		3,67,90,12,980	21.94	3,67,28,33,298	61,79,682	99.83	0.17
	Grand Total (A+B+C)	24,87,89,43,188	9,11,78,55,606	36.65	8,91,97,40,662	19,81,14,944	97.83	2.17

**Notes:**

(1) For the purpose of voting in this postal ballot, the voting rights of the shareholders were considered in proportion to the shares held by them as per the records of the depositories as on the Cut-Off date, i.e. June 30, 2023, which comprised of 1240,58,56,105 fully paid-up equity shares having a face value of Rs.2/- each bearing ISIN INE040H01021 and 6,72,30,978 partly paid-up equity shares having a face value of Rs.2/- each with Re.1/- paid-up bearing ISIN IN9040H01011. In order to correctly reflect the voting pattern, the paid-up value of the votes polled has been considered since the voting rights are considered in proportion to the amount paid-up on the face value of the shares, i.e. Fully paid-up shares x Rs.2 and Partly paid-up shares x Re.1. Accordingly no. of shares wherever appearing in the above tables to be referred to as corresponding paid-up value of such equity shares.

(2) Out of the total 6,72,30,978 partly paid-up shares reflected in the records of the Depositories as on the Cut-Off date, i.e. June 30, 2023, the Company has received first and final call money on 31,80,992 shares and accordingly has obtained listing permission for the same from Stock Exchanges. However, since these shares could not be credited to the demat account of respective allottees due to technical rejections, these are still reflected under the partly paid ISIN in the records of the Depositories

(3) As on June 30, 2023, the paid-up equity share capital of the Company comprises of 1240,90,37,097 fully paid-up equity shares having a face value of Rs.2/- each bearing ISIN INE040H01021 and 6,40,49,986 partly paid-up equity shares having a face value of Rs.2/- each with Re.1/- paid-up bearing ISIN IN9040H01011. The paid-up capital as on June 30, 2023 includes 31,80,992 shares as fully paid up since call money has been paid on these shares.

Date: August 8, 2023  
Place: Pune

For Suzlon Energy Limited

GEETANJALI SANTOSH VAIDYA

Geetanjali S.Vaidya,  
Company Secretary.  
M. No.A 18026.

**REPORT OF THE SCRUTINIZER**

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014)

To,  
The Chairman,  
SUZLON ENERGY LIMITED  
CIN: L40100GJ1995PLC025447

Dear Sir,

I, DSM Ram, Company Secretary in practice and Proprietor of DSMR & Associates, Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of Suzlon Energy Limited (the "Company") for the purpose of scrutinizing the Postal Ballot voting conducted by way of remote e-voting ("voting") in a fair and transparent manner on the resolution contained in the postal ballot notice dated 7<sup>th</sup> July 2023 ("Notice") issued in accordance with General Circular Nos. 14/2020 dated 8<sup>th</sup> April 2020, 17/2020 dated 13<sup>th</sup> April 2020, 22/2020 dated 15<sup>th</sup> June 2020, 33/2020 dated 28<sup>th</sup> September 2020, 39/2020 dated 31<sup>st</sup> December 2020, 10/2021 dated 23<sup>rd</sup> June 2021, 20/2021 dated 8<sup>th</sup> December 2021, 3/2022 dated 5<sup>th</sup> May 2022 and 11/2022 dated 28<sup>th</sup> December 2022 issued by the Ministry of Corporate Affairs ("MCA"), Government of India (hereinafter referred to as the "MCA Circulars"), Secretarial Standard on the General Meetings issued by the Institute of Company Secretaries of India ("SS-2"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof).

1. The said appointment as the Scrutinizer is under the provisions of Section 110 of the Companies Act, 2013 (the "Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended (the "Rules"). As the Scrutinizer, I have to scrutinize the process of voting conducted for the postal ballot by using an electronic voting system on the dates referred to in the Notice.

## 2. Management's Responsibility:

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the Listing Regulations relating to e-voting on the resolution contained in the Notice. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

## 3. Scrutinizer's Responsibility:

My responsibility as a scrutinizer for voting process is restricted to making a Scrutinizer's report of the votes cast "in favour" or "against" by the members in respect of the resolution contained in the Notice. My report is based on verification of data and reports generated from the voting system provided by KFin Technologies Limited ("KFin"), the Agency authorised under the Rules and engaged by the Company to provide e-voting facility and attendant papers / documents furnished to me electronically till the time fixed for closing of the e-voting process on 8<sup>th</sup> August 2023.

For DSMR & ASSOCIATES  
COMPANY SECRETARIES

*S. Ramani*



## 4. Cut-off date:

The Members of the Company as on the "cut-off" date, i.e. Friday, 30<sup>th</sup> June 2023, as set out in the Notice were entitled to vote on the resolution set out in the Notice and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date, subject to the provisions of the Articles of Association of the Company.

## 5. E-voting process:

- i. The Postal Ballot notice dated 7<sup>th</sup> July, 2023 for seeking consent of the Members of the Company for resolution as provided therein was sent to the Members of the Company whose names appeared on the Register of Members / List of beneficiaries as on Friday, 30<sup>th</sup> June, 2023.
- ii. Further, in compliance with the provisions of Section 108 and Section 110 of the Act read with Rule 20 and Rule 22 of the Rules and Regulation 44 of the Listing Regulations, the Board had provided a facility to the Members of the Company to exercise their voting rights through electronic means and availed the services of KFin to provide the e-voting facility. Necessary instructions regarding the voting process were also mentioned in the Notice.
- iii. Particulars of the votes cast through e-voting from / by the members have been entered in a register separately maintained for the purpose as per Rule 22 of the Rules.
- iv. I downloaded the report and unblocked the e-voting portal from <https://www.evoting.kfintech.com> by using the Scrutinizer's login ID and Password at 5.08 p.m. (IST)
- v. All e-votes cast up to the close of 5:00 p.m. IST on 8<sup>th</sup> August, 2023 (the last date and time fixed by the Company for e-voting) were considered.
- vi. The votes cast during the remote e-voting were unblocked on Tuesday, 8<sup>th</sup> August, 2023 after the conclusion of e-voting period for the Postal Ballot and was witnessed by two witnesses, Mr. Gnanaprakash Kota and Mr. Muralimohan Reddy, who are not in the employment of the Company and / or KFin. They have signed below in the confirmation of the same.
- vii. Thereafter, the details containing, *inter alia*, the list of Members who voted "in favour" or "against" on the resolution were generated from the remote e-voting website of KFin, viz., <https://evoting.kfintech.com>. Based on the report generated by KFin and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.

For DSMR & Associates  
Company Secretaries

Place: Hyderabad  
Date: 8<sup>th</sup> August, 2023



D S M Ram  
Proprietor  
C. P. No. 4239  
UDIN: A014939E000763555

Witness: Y. Murali Mohan Reddy  
Chintal, Hyderabad - 500054

K. Gnanaprakash  
SR Nagar, Hyderabad - 500058



Witness:

I submit herewith the Scrutinizer's Report on the results of the remote e-voting based on the report generated by KFin scrutinized on test-check basis, and relied upon by me as under:

**Item No. 1 – Special Resolution:** To approve issue of securities of the company

S.R. No.	Particulars	No. of Members who voted	Voting rights <sup>#</sup>	% of total valid voting rights
	<b>Electronic Mode</b>			
A	Total Members who voted	6,846	9,12,19,04,922	N. A.
B	Less: Invalid votes (including abstained votes)	295	27,24,430	N. A.
	Less: Less voted		13,24,886	N. A.
C	Net valid votes in Electronic (A-B)	6,551	9,11,78,55,606	100.00
D	Votes with Assent as Special Resolution	6,198	8,91,97,40,662	97.83
E	Votes with Dissent as Special Resolution	381	19,81,14,944	2.17

<sup>#</sup> Voting rights on partly paid-up equity shares are in proportion to the amount paid-up on the face value of the shares, i.e. @ 50% of the face value of the equity shares.

**Result – As the number of voting rights exercised in favour of the resolution is 97.83% and the number of voting rights exercised against the resolution is 2.17%, I report that the Special Resolution No.1 as set out in the Notice has been passed by the Members by requisite majority.**

Notes:

1. Aforesaid resolution contained in the Notice is passed with requisite majority by the Members of the Company as specified under the Act.
2. The figures in percentage have been rounded off to 2 decimal points.
3. The Company has added the following point regarding e-voting eligibility:

The shareholders are requested to cast their vote for both fully paid-up shares (EVEN 7385) as well as partly paid-up shares (EVEN 7393), as the case may be. The voting rights of the shareholders shall be in proportion to their shares in the paid-up equity share capital of the Company as on the Cut-off Date, i.e. Friday, 30<sup>th</sup> June 2023.

The electronic data and all other relevant records relating to remote voting are under my safe custody and will be handed over to Mrs. Geetanjali S.Vaidya, the Company Secretary and the Compliance Officer, for preserving safely after the Chairman considers, approves and signs the minutes of the Postal Ballot.

For DSMR & ASSOCIATES  
COMPANY SECRETARIES

*P. S. Ramani*

DSM RAM  
PROPRIETOR

**Restriction on Use**

4. This report has been issued at the request of the Company for (i) submission to the Stock Exchanges, (ii) placing on the website of the Company, (iii) displaying at the registered and corporate office of the Company, and (iv) placing on website of KFin. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Place: Hyderabad  
Date: 8<sup>th</sup> August, 2023

For DSMR & Associates  
Company Secretaries



S M Ram  
Proprietor  
C. P. No. 4239

UDIN: A014939E000763555