

SUZLON ENERGY LIMITED

RESULTS OF POSTAL BALLOT

Pursuant to Section 192A of the Companies Act, 1956 read with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2001, the Postal Ballot Notice dated 11th October 2010 along with Postal Ballot Form was despatched by the Company to all its shareholders seeking their assent / dissent to the following proposed Resolutions. The Board of Directors had appointed Mr. Ashwin Lalbhai Shah, Advocate, Gujarat High Court, Ahmedabad, as Scrutinizer for conducting the process of voting by Postal Ballot in this regard. The last date fixed for receiving the replies from the shareholders was 15th November 2010. The Postal Ballots received by the Company from the shareholders have been duly scrutinized by the Scrutinizer and the Report dated 16th November 2010 has been submitted by him to the Company. Based on the said Report of the Scrutinizer, the results of voting by Postal Ballot are declared as under :

1. Special Resolution for issue and allotment of 3,19,92,582 equity shares of Rs.2 each of the Company as Preferential Allotment to IDFC PE:

Sr. No.	Particulars	Results of Postal Ballot	
		No. of Postal Ballots received (No. of Equity Shareholders)	No. of Votes (No. of Equity Shares)
A	Total Postal Ballot Forms received from the Shareholders	374	110,79,25,483
B	Invalid Postal Ballots / Votes	16	1,30,67,853
C	Total Valid Postal Ballots / Votes	358	109,48,57,630
D	Total Postal Ballots / Votes 'In Favour'	338	109,47,86,573
	In Favour % (D / C)	94.41%	99.99%
E	Total Postal Ballots / Votes 'Against'	20	71,057
	Against % (E / C)	5.59%	0.01%

The Resolution has therefore been approved by the shareholders with the requisite majority.

2. Special Resolution for increase of Authorised Share Capital to Rs.700 Crores:

Sr. No.	Particulars	Results of Postal Ballot	
		No. of Postal Ballots (No. of Equity Shareholders)	No. of Votes (No. of Equity Shares)
A	Total Postal Ballot Forms received from the Shareholders	374	110,79,25,483
B	Invalid Postal Ballots / Votes	24	1,30,73,228
C	Total Valid Postal Ballots / Votes	350	109,48,52,255
D	Total Postal Ballots / Votes 'In Favour'	338	109,48,45,456
	In Favour % (D / C)	95.57%	100.0%
E	Total Postal Ballots / Votes 'Against'	12	6,799
	Against % (E / C)	3.43%	0.00%

The Resolution has therefore been approved by the shareholders with the requisite majority.

3. Special Resolution for issue of Securities up to Rs. 5,000 Crores:

Sr. No.	Particulars	Results of Postal Ballot	
		No. of Postal Ballots (No. of Equity Shareholders)	No. of Votes (No. of Equity Shares)
A	Total Postal Ballot Forms received from the Shareholders	374	110,79,25,483
B	Invalid Postal Ballots / Votes	28	1,31,08,305
C	Total Valid Postal Ballots / Votes	346	109,48,17,178
D	Total Postal Ballots / Votes 'In Favour'	274	104,46,28,263
	In Favour % (D / C)	79.19%	95.42%
E	Total Postal Ballots / Votes 'Against'	72	5,01,88,915
	Against % (E / C)	20.81%	4.58%

The Resolution has therefore been approved by the shareholders with the requisite majority.

4. Ordinary Resolution for raising the borrowing limit to Rs.10,000 Crores:

Sr. No.	Particulars	Results of Postal Ballot	
		No. of Postal Ballots (No. of Equity Shareholders)	No. of Votes (No. of Equity Shares)
A	Total Postal Ballot Forms received from the Shareholders	374	110,79,25,483
B	Invalid Postal Ballots / Votes	24	1,30,73,228
C	Total Valid Postal Ballots / Votes	350	109,48,52,255
D	Total Postal Ballots / Votes 'In Favour'	270	104,78,42,046
	In Favour % (D / C)	77.14%	95.71%
E	Total Postal Ballots / Votes 'Against'	80	4,70,10,209
	Against % (E / C)	22.86%	4.29%

The Resolution has therefore been approved by the shareholders with the requisite majority.

5. Ordinary Resolution for creating a charge / mortgage on assets of the Company:

Sr. No.	Particulars	Results of Postal Ballot	
		No. of Postal Ballots (No. of Equity Shareholders)	No. of Votes (No. of Equity Shares)
A	Total Postal Ballot Forms received from the Shareholders	374	110,79,25,483
B	Invalid Postal Ballots / Votes	26	1,30,73,353
C	Total Valid Postal Ballots / Votes	348	109,48,52,130
D	Total Postal Ballots / Votes 'In Favour'	259	104,46,25,391
	In Favour % (D / C)	74.43%	95.41%
E	Total Postal Ballots / Votes 'Against'	89	5,02,26,739
	Against % (E / C)	25.57%	4.59%

The Resolution has therefore been approved by the shareholders with the requisite majority.

**By order of the Board of Directors of
Suzlon Energy Limited**



A handwritten signature in purple ink, appearing to read "Ashok Jangid".

**Ashok Jangid
Vice President and Company Secretary**

**Place : Hyderabad
Date : 16th November 2010**