

SUZLON ENERGY LIMITED

RESULTS OF POSTAL BALLOT PERTAINING TO OUTSTANDING FCCBs

Pursuant to Sec. 192A of the Companies Act, 1956 read with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2001, Notice dated 27th February 2010 was despatched by the Company to all the Shareholders along with Postal Ballot Form seeking their assent / dissent to the following :

'Special Resolution pursuant to the Issue of Foreign Currency Convertible Bonds (FCCBs) and Ordinary Shares (through Depository Receipt Mechanism) Scheme, 1993, as amended, and other applicable provisions of the Companies Act, 1956 and other applicable laws and regulations for revision in the conversion price and / or vary the terms and conditions of the outstanding FCCBs issued by the Company in the year 2007.'

The Board of Directors had appointed Mr. Ashwin Lalbhai Shah, Advocate, Gujarat High Court, Ahmedabad as Scrutinizer for conducting the process of voting by Postal Ballot. The Postal Ballots received by the Company were duly scrutinized by the Scrutinizer and the Report dated 30th March 2010 was submitted by him. Based on the said Report of the Scrutinizer, the Results of voting by Postal Ballot are declared as hereunder:

Sr. No.	Particulars	Results of Postal Ballot	
		No. of Postal Ballots (No. of Equity Shareholders)	No. of Votes (No. of Equity Shares)
A	Total Postal Ballot Forms received from the Shareholders	4,724	91,64,48,564
B	Invalid Postal Ballots / Votes	261	1,19,157
C	Total Valid Postal Ballots / Votes	4,463	91,21,73,334
D	Total Postal Ballots / Votes 'In Favour' (See Note below)	4,312	90,93,20,281
	In Favour % (D / C)	96.62%	99.69%
E	Total Postal Ballots / Votes 'Against' (See Note below)	152	28,53,053
	Against % (E / C)	3.38%	0.31%

Note: One shareholder holding 295 shares voted 'In Favour' for 195 shares and 'Against' for 100 shares. Hence, he is appearing twice - under 'In Favour' as well as 'Against'.

The above Special Resolution has, therefore, been approved by the Shareholders with 'requisite majority'.

By order of the Board of Directors of
Suzlon Energy Limited


Tulsi R. Tanti
Chairman & Managing Director

Place : Ahmedabad
Date : 30th March 2010



