

4th September 2024.

National Stock Exchange of India Limited,
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Sale of One Earth, Corporate Office (“One Earth Property”)

Ref.: Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”).

This is to inform that the Company has executed a Conveyance Deed with OE Business Park Private Limited (“OEBPPL”) for sale of One Earth Property, being its corporate office. OEBPPL is a special purpose vehicle, shares of which are held by funds managed by 360 ONE Alternates Asset Management Limited.

On completion of the sale, the One Earth Property would be leased back to the Company for a period of up to 5 (five) years with sub-leasing and licensing rights. Further, the Company has also entered into agreements with the holders of the securities issued by OEBPPL providing the Company with a call option to purchase and granting the holders of the securities a put option to sell the securities.

The details as per the Listing Regulations are as under:

a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Not applicable. The sale is of the Corporate Office of the Company and not of any manufacturing unit or division of the Company.
b)	Date on which the agreement for sale and has been entered into	4 th September 2024.
c)	The expected date of completion of sale / disposal	5 th September 2024.
d)	Consideration received from such sale / disposal	Rs.440 Crores (comprising of Rs.411.21 Crores towards conveyance and Rs.28.79 Crores towards reimbursement of stamp duty and registration charges).
e)	Brief details about the buyers and whether any of the buyers belong to the promoter / promoter group / group companies. If yes, details thereof	OE Business Park Private Limited, a company incorporated in terms of the Companies Act, 2013 and having its registered office at FLR-2, PT-264/265, Vaswani Chambers, Dr. A. B. Road, Worli Colony, Mumbai-400030. The buyer does not belong to the promoter / promoter group.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”	Not applicable.

g)	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Yes. The sale has been approved by the shareholders at the extra ordinary general meeting of the Company held on 25 th March 2022.
h)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,

For Suzlon Energy Limited

Geetanjali S.Vaidya,
Company Secretary.