

22nd May 2023.

National Stock Exchange of India Limited,
 “Exchange Plaza”,
 Bandra-Kurla Complex, Bandra (East),
 Mumbai-400051.

BSE Limited,
 P.J. Towers,
 Dalal Street,
 Mumbai-400001.

Dear Sirs,

Sub.: Grant of options under Employee Stock Option Plan 2022 (“ESOP 2022”).

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”) read with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (“SEBI SBEB Regulations”).

This is to inform that the Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held on 22nd May 2023 (which commenced at 7.30 p.m. and concluded at 8.00 p.m.), granted Options to the eligible employees of the Company and its Subsidiaries under the Employee Stock Option Plan 2022 (“ESOP 2022” / “Scheme” / “Plan”) in terms of the approval of the shareholders dated 29th September 2022 and in-principle approval obtained from the National Stock Exchange of India Limited and the BSE Limited under Regulation 28(1) of the SEBI Listing Regulations. The disclosures in terms of Regulation 30 of the SEBI Listing Regulations to the extent applicable are as under:

Sr. No.	Particulars	Remarks
1.	Brief details of options granted	10,92,90,000 (Ten Crores Ninety Two Lacs Ninety Thousand) Options granted to the eligible employees of the Company and its subsidiaries under ESOP 2022
2.	Whether the scheme is in terms of SEBI SBEB Regulations	Yes, ESOP 2022 is in compliance with SEBI SBEB Regulations
3.	Total number of equity shares underlying / covered by these Options	10,92,90,000 (Ten Crores Ninety Two Lacs Ninety Thousand) Equity Shares Each Option is convertible into 1 (one) equity share of the Company
4.	Exercise Price	Rs.5.00 per option
5.	Vesting period	<ul style="list-style-type: none"> 50% on 1st anniversary from the date of grant (out of which 25% would be retention-based vesting and balance 25% would be performance-based vesting) 50% on 2nd anniversary from the date of grant (out of which 25% would be retention-based vesting and balance 25% would be performance-based vesting)
6.	Exercise Period	Vested options can be exercised anytime from the date of vesting and will expire on completion of 2 (Two) years from the date of respective vesting.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,

For Suzlon Energy Limited

GEETANJALI
 SANTOSH
 VAIDYA

Geetanjali S.Vaidya,
 Company Secretary.