

14<sup>th</sup> April 2023.

**National Stock Exchange of India Limited,**  
“Exchange Plaza”,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai-400051.

**BSE Limited**  
P.J. Towers,  
Dalal Street,  
Mumbai-400001.

Dear Sirs,

**Sub.: Advertisement for despatch of First Reminder-Cum-Forfeiture Notice to the holders of partly paid-up equity shares, on which call money is to be paid, of Suzlon Energy Limited (the ‘Company’).**

**Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Further to our intimation dated 13<sup>th</sup> April 2023 informing about intimation of despatch of Reminder-cum-Forfeiture Notice to the holders of such partly paid-up equity shares on which the First and Final Call Money remains unpaid, please note that the Company has issued following advertisement in all the editions of English national daily newspaper, “Financial Express”, all the editions of Hindi national daily newspaper, “Jansatta”, and Ahmedabad edition of Gujarati newspaper, “Jai Hind”:

- First Reminder-cum-Forfeiture Notice to the holders of partly paid-up equity shares on which call money is to be paid (ISIN: IN9040H01011) of the Company published on 14<sup>th</sup> April 2023.

We hereby submit the Advertisement in ‘pdf’ format.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,  
**For Suzlon Energy Limited**

GEETANJALI  
SANTOSH  
VAIDYA

**Geetanjali S.Vaidya,**  
**Company Secretary.**

Encl.: As above.

## BOARD APPROVES ISSUANCE OF NCDs

## Vedanta gets nod to raise ₹2,100 cr

Parent firm seeking to shore up funds to trim debt

FE BUREAU  
Mumbai, April 13

**MINING MAJOR VEDANTA**, a subsidiary of London-headquartered Vedanta Resources (VRL), has approved raising of up to ₹2,100 crore through issuance of non-convertible debentures (NCDs) through private placements.

The NCDs would be raised in one or more tranches, the company said in a stock exchange update.

The move comes at a time when its parent VRL is seeking to shore up funds to trim debt. Earlier in March, Vedanta had approved its fifth interim dividend of ₹20.50 per share or a total of ₹7,621 crore for



RAISING FUNDS

■ Issuance of NCDs will be through private placements

■ The NCDs would be raised in one or more tranches, the firm said in a stock exchange update

FY23. With this, the total outlay by way of dividends for FY23 was at about ₹7,733 crore. On March 29, Crisil Ratings

revised the outlook of Vedanta's NCDs and long-term bank facilities to 'negative' from 'stable', citing higher financial leverage and lower financial flexibility. Crisil had revised the rating of ₹6,444 crore and ₹3,000 crore NCDs to 'negative', while it reaffirmed an 'A1+' rating for ₹10,000-crore commercial paper and short-term loan facilities.

VRL has annual debt maturities of about \$3 billion each in fiscals 2024 and 2025, with high near-term maturities of \$1.7 billion in the first quarter of fiscal 2024.

The company is in discussion with lenders for refinancing upcoming maturities of the first quarter of fiscal 2024 and the same is expected to be completed by end of March 2023 or early April 2023, it said.

**ITALIAN SUPERCAR BRAND** Lamborghini on Thursday launched the Urus S, which is the successor to the original Urus, one of the most expensive luxury SUVs in the country. The Urus S is priced at ₹4.18 crore (ex-showroom).

Powered by a 4.0-litre, twin-turbo V8 Euro 6 engine, the Lamborghini Urus S churns out peak power of 490kW and a top speed of 305 km per hour.

The Urus S is made from aluminum and composite material, making it light-weight.

Globally unveiled in September last year, this new variant of the Urus is positioned as a comfort-oriented



Lamborghini India head Sharad Agarwal at the launch

version and positioned below the track-focused Urus Performante.

Demand for supercars in India has found a strong traction, with 2022 sales growing

33% to 92 units over 2021, when it sold 69 units.

FE BUREAU

## HC upholds GST on autos, buses booked via apps

PRESS TRUST OF INDIA  
New Delhi, April 13

**THE DELHI HIGH COURT** has upheld the Centre's decision to levy GST on the services offered by auto-rickshaws or other non-air-conditioned cabs through electronic commerce operators like Uber.

A bench headed by Justice Manohar dismissed the petitions of Uber India Systems and others challenging the 2021 Central government notifications making fares in respect of a booking through the platform of an electronic commerce operator (ECO) for an auto-rickshaw or bus ride eligible for tax.

The court said ECOs form a class which is "distinct" from an individual service provider and the notifications, which take away an earlier exemption from tax levy, are in compliance with the subject of the GST law to levy tax on every transaction of supply of goods and services.

## Ashok Leyland launches portal for used CVs

SAJAN C KUMAR  
Chennai, April 13

**TAKING A STEP** further in its used vehicle business, Hinduja Group's Ashok Leyland (AL) on Thursday launched its e-marketplace for used commercial vehicles (CVs), which will help customers in exchanging their old vehicles and upgrading them to new ALL trucks and buses.

The e-marketplace, christened Re-AL, will offer customers a range of features to easily find vehicles of their choice, such as verified vehicle images and validated documents, as well as evaluation reports. Additionally, with a few clicks, sellers can list their vehicles for liquidation. Shaan Agarwal, MD & CEO, AL, said, "The used commercial vehicle industry is ripe for disruption. Leveraging our digital platforms, there are many opportunities for us to provide customer-centric solutions."

## DCGI cancels 18 pharma companies' licences

FE BUREAU  
New Delhi, April 13

**AIR INDIA** on Thursday signed an agreement with KSU Aviation to launch "TaxiBot" operations at the Delhi and Bengaluru airports for its Airbus A320 family of aircraft, seeking to save nearly 15,000 tonnes of jet fuel over three years.

"TaxiBot" is a semi-robotic equipment, which once attached to the aircraft, acts as an extension of the aircraft's nose landing gear.

It is used to tow aircraft from the airport terminal gate to the taxi-out point and to tow aircraft from the terminal gate after landing (taxi-in phase)

## Air India to save 15K tonnes of jet fuel in 3 years with 'TaxiBots'



without utilising the aircraft's engines, thus saving jet fuel.

According to the airline, this strategic partnership is aligned with its commitment to reduce its carbon footprint, as the adoption of "TaxiBots"

envisages a potential saving of 15,000 tonnes in fuel consumption over three years.

"This collaboration with

## RBI assessing IDBI Bank bidders

Expressions of interest — the first step in the stake sale process — closed in January, the three people said.

The potential bidders have since begun due diligence on the bank, according to the people, who added financial bids were likely to be placed later this year.

The RBI is also conducting a "fit and proper evaluation", including extensive background and financial checks on the potential buyers, a crucial step before an investor is allowed to pick up a stake in a local bank, the

people added. Potential investors have raised questions around the extent of government control in IDBI Bank after the divestment since it will retain a 15% stake and LIC, a government company, will have a 19% stake, two of the people said.

"The government does not intend to have any management control," one of the people said. "The government will take a call if a written submission to that effect is needed."

Buyers with an existing

bank might be required to merge the operation with IDBI eventually because RBI regulations do not allow the same investor to own two banking entities, said Ashvin Parekh, a management consultant.

A merger would dilute the amount of equity held by the government and LIC, potentially reducing concerns over government control, he added.

Shares of IDBI Bank closed 9.66% higher on BSE on Thursday.

— REUTERS

## Export slump sharpens, down 13.9% in March

Commerce and industry minister Piyush Goyal, who was on a visit to France and Italy from April 11-13, told reporters in Rome on Thursday that India's exports of goods and services together had soared "new heights" and increased by 14% to \$770 billion in 2022-23 as against \$676 billion in 2021-22. The overall imports of goods and services touched \$892 billion in the last fiscal, the minister said, adding that it reflects that the country's economic activities are growing and that has supported the exports.

An official statement released by the commerce ministry here said: "Under merchandise exports, 13 of the 30 key sectors exhibited positive growth in March 2023 as compared to the same period last year." Among major sectors, these include iron ore (6.85%), drugs and pharmaceuticals (4.19%), electronic goods (7.4%), meat, dairy and poultry products (3.44%) marine products (12.85%), fruits and vegetables 911.37% and rice (10%).

Exports excluding petroleum and gems & jewellery (low value addition items) was \$30.2 billion in March, closer to the level of \$30.9 billion in the year ago month, indicating that the export decline was largely due to the fall in values of these products.

## Tata, M&amp;M market share at 10-yr high

Maruti Suzuki has said that constrained production due to irregular supply of electronic components powered by semiconductors had impacted supplies to the market, thereby displacing volume in FY23.

As per estimates, the Delhi-based company's loss between 150,000 to 160,000 units to chip supply issues.

"Another factor that hurt Maruti Suzuki's share last year was its relatively low presence in the SUV segment where it only had the Brezza. But the upcoming Fronx and Jimny should help spruce up its overall share," said a Mumbai-based analyst.

Maruti Suzuki is targeting the pole position in the SUV segment with these two launches. As per the company's senior management, its total outstanding bookings stand at 380,000 units, which is one of the highest levels in its history. A majority of the pending orders are for utility vehicles.

As per SIAM, the utility vehicle category, which includes SUVs, has retained the single-largest tag in the PV market for the second consecutive year, as buyers' preference for SUVs over hatchbacks continues to grow.

SUVs made up 52% of the PV segment, compared to 49% in FY22. The share of passenger cars in FY23 stood at 45%, while in FY22 it was 48%.

## 300 mn tune in to IPL on TV, digital views at 5.5 bn

For the opening match, Disney-Star saw a growth of 31% in TV ratings along with a growth of 20% in reach compared to last year.

"Television continues to be the preferred medium for uninterrupted viewing of a live cricket. All other media including digital are a

complement to TV," Gupta said.

On Monday, JioCinema, had said it had onboarded a record 23 sponsors for IPL in the first week. Star Sports, which is part of the Disney-Star network, said it had 13 sponsors for the 120 tournament this year on TV.

Advertisers on JioCinema include Dream11, PhonePe, Appzy Fizz, Castrol, TVS, Oreo, Amazon, UltraTech Cement, Puma and Kamla Pasand, among others. While Disney-Star has brands such as Asian Paints, Mountain Dew, Britannia and Parle Biscuits advertising on its network.

## Infosys follows TCS, misses Q4 Street estimates

"As the environment has changed, we see strong interest from our clients for efficiency, cost and consolidation opportunities, resulting in a strong large deal pipeline. We have expanded our internal programme on efficiency and cost to build a path to higher margins in the medium term. We continue to invest in our people and in supporting our clients," Parekh said.

The company's attrition rate during the quarter dropped to 20.9% compared to 24.3% in the preceding quarter. The total employee count as of March 31 stood at 343,234, a drop of 3,611 employees from the preceding quarter.

The total value of large deals closed during the quarter stood at \$2.1 billion, whereas, for the entire fiscal it was \$9.8 billion.

In terms of clients, the company added two new clients in the \$100-million basket during the quarter, taking the total client count to 40 from 38 in the preceding quarter. The top five clients contributed 13% to the overall revenues during the quarter, while the top 10 clients contributed 20%.

The Infosys board approved a final dividend of ₹17.50 a share for FY23.

The company's continued focus on cost optimisation and operational efficiencies have helped in achieving operating margins of 21% in FY23. Free cash generation in Q4, led by robust collections, was strong. Executing on our capital allocation policy, we successfully completed the share buyback and have proposed a final dividend of ₹17.50 for FY23," chief financial officer, Nalinjan Roy said.

After the weak results, Infosys ADR fell 9%, its lowest levels since 2020.

The licence of Himalaya Metals, registered in Dehradun, was suspended for manufacturing with immediate effect from December 30, 2022 and permission for it to manufacture 12 products was cancelled on February 7 this year.

Showcase and stop-manufacturing notices were issued to Shri Sai Balaji Pharmatech from Baddi, Himachal Pradesh. After verification of compliance by Drug Inspectors, the stop-manufacturing order was revoked.

ANI

State-owned Indian Oil Corporation (IOC), Adani Total Gas and Shell were among the 29 companies that bid and bought natural gas to be produced from the deepest field in the KG-D6 block of Reliance Industries and BP, sources said.

IOC walked away with almost half of the 6 million standard cubic metres per day of gas sold in an e-auction on Wednesday, while state-owned gas utility GAIL

## Indian Oil, Adani Total, Shell lap up Reliance's KG-D6 gas

STATE-OWNED INDIAN OIL Corporation (IOC), Adani Total Gas and Shell were among the 29 companies that bid and bought natural gas to be produced from the deepest field in the KG-D6 block of Reliance Industries and BP, sources said.

IOC walked away with almost half of the 6 million standard cubic metres per day of gas sold in an e-auction on Wednesday, while state-owned gas utility GAIL

bought 0.7 mmscmd, Adani Total Gas 0.4 mmscmd, Shell 0.5 mmscmd, GSPC 0.25 mmscmd and IGS another 0.5 mmscmd, two sources with knowledge of the matter said.

Reliance-BP on Wednesday held an e-auction for sale of gas from the MJ field in their eastern offshore KG-D6 block after incorporating the government's new marketing rules to give CNG-selling city gas companies first priority over supplies.

The bidding saw participation from 41 companies from various sectors including city gas, fertiliser, oil refinery, glass, ceramics and traders, sources said.

PTI

**SUZLON**  
POWERING A GREENER TOMORROW  
**Suzlon Energy Limited**

Registered Office: 'Suzlon', 5, Shrihari Street, Near Shri Krishna Complex, Navrangpura, Ahmedabad - 380 009, Gujarat, India; Tel: +91 79 6604 5000; Corporate Office: One Earth, Madhapur, Pune - 411 028, Maharashtra, India  
Tel: +91 20 6702 2000; Contact Person: Geetanjali S. Vaidya, Company Secretary and Compliance Officer  
E-mail: investor@suzlon.com; Website: www.suzlon.com; Corporate Identity Number: L40100G1999P1C025447

This is only an Advertisement for the information purpose and not for publication, distribution, or release, directly or indirectly, in the United States of America or otherwise outside India. This is not an offer document. All capitalised terms used and not defined herein shall have the meaning assigned to them in the Letter of Offer dated 28<sup>th</sup> September 2022, read with addendum dated 10<sup>th</sup> October 2022 filed with BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE"), the stock exchanges where the Equity Shares of the Company are presently listed (BSE and NSE hereinafter together referred to as the "Stock Exchanges") and Securities and Exchange Board of India ("SEBI").

**FIRST REMINDER-CUM-FORFEITURE NOTICE TO THE HOLDERS OF PARTLY PAID-UP EQUITY SHARES (IN WHICH CALL MONEY IS TO BE PAID (ISIN: IN9040H01011))**

In terms of provisions of the Companies Act, 2013 ("Act"), read with the relevant rules made thereunder, the First and Final Call Notice has been issued to such persons who were members of the Company on 2<sup>nd</sup> March 2023, being the Record Date. The call payment period has since expired on 23<sup>rd</sup> March 2023.

In this connection, the Securities Issue Committee of the Board of Directors of the Company (the "Committee"), duly authorised by the Board of Directors of the Company, at its meeting held on 29<sup>th</sup> March 2023, approved sending Reminder-cum-Forfeiture Notice from time to time for payment of the First and Final Call amount of ₹2.50 per partly-paid equity share (comprising ₹1.00 towards face value and ₹1.50 towards securities premium) ("Reminder-cum-Forfeiture Notice"), to the holders of such partly-paid-up equity shares on which the First and Final Call Money remains unpaid for payment of such unpaid First and Final Call along with interest @ 8% p.a., from 24<sup>th</sup> March 2023 till date of actual payment of the First and Final Call.

Accordingly, sending of First Reminder-cum-Forfeiture Notice to all the members who have not paid the call money has been initiated on 13<sup>th</sup> April 2023.

The payment period is from Saturday, 15<sup>th</sup> April 2023 to Saturday, 29<sup>th</sup> April 2023 (both days inclusive). Payment is to be made as under:

a) By net-banking / UPI through the R-WAP portal: https://rights.kfintech.com/callmoney. Kindly note that the interest amount is pre-computed when you make payment through the R-WAP portal.

b) By demand draft made payable to "Suzlon Energy Limited - Right Allotment Account"

Please note that, failure to pay the First and Final Call Money, as aforesaid, shall render the partly paid-up equity shares of the Company, including the amount already paid thereon, liable to be forfeited in accordance with the provisions of the Act, the Articles of Association of the Company and the Letter of Offer. Further, interest @ 8.00% (Eight percent only) p.a. will continue to be charged for delay in payment of the First and Final Call from 24<sup>th</sup> March 2023 till date of actual payment of the First and Final Call. The Company shall be entitled to deduct from any dividend payable to such members, if any, all sums of money outstanding on account of calls and interest due thereon in relation to the partly paid-up equity shares of the Company.

All correspondence in this regard may be addressed to: KFintech Technologies Limited, Unit: Suzlon Energy Limited, Selenium Tower B, Plot No. 31 and 32, Financial District, Nanakramguda, Rangareddy - 500032, Telangana, India; Contact person: Mr. Murali Krishna Tel: +91 40 6716 2222; Toll Free No. 1800 309 4001 (operational from Monday to Saturday between 9 a.m. and 5 p.m.); E-mail id: einward.ris@kfintech.com.

For Suzlon Energy Limited

Sd/  
Geetanjali S. Vaidya  
Company Secretary

Date: 13<sup>th</sup> April 2023  
Place: Pune

**ICICI Securities**  
Primary Dealership Limited  
501B, First International Financial Centre (IFFC), Plot No. C 54 & 55, G Block, Bandra Kurla Complex (BKC) Bandra (East), Mumbai 400098  
CIN: U72600MH1993PLC131900, GST: 27AAAC0935H123

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2023**

| Sr. No. | Particulars  | Quarter ended            |                          | Year ended               |                          |
|---------|--|--------------------------|--------------------------|--------------------------|--------------------------|
|         |  | March 31, 2023 (Audited) | March 31, 2023 (Audited) | March 31, 2023 (Audited) | March 31, 2023 (Audited) |
| 1       | Total Income from Operations   | 4,516.8                  | 2,015.9                  | 13,743.0                 | 10,480.3                 |
| 2       | Net Profit/(Loss) for the period (before tax, exceptional and/or extraordinary items)  | 81.1                     | 558.6                    | 1,744.6                  | 4,424.8                  |
| 3       | Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)   | 81.1                     | 558.6                    | 1,744.6                  | 4,424.8                  |
| 4       | Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)  | 48.9                     | 411.1                    | 1,278.4                  | 3,287.1                  |
| 5       | Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)) | 48.4                     | 420.7                    | 1,284.6                  | 3,297.3                  |
| 6       | Paid-up equity share capital   | 1,563.4                  | 1,563.4                  | 1,563.4                  | 1,563.4                  |
| 7       | Reserves (excluding Revaluation Reserves)  | 14,259.0                 | 14,334.2                 | 14,259.0                 | 14,334.2                 |
| 8       | Securities Premium Account   | 15,822.4                 | 15,897.6                 | 15,822.4                 | 15,897.6                 |
| 9       | Net worth  | 30,272.2                 | 31,795.2                 | 30,272.2                 | 31,795.2                 |
| 10      | Paid up debt capital/outstanding debt  | -                        | -                        | -                        | -                        |
| 11      | Outstanding Redeemable Preference Shares   | -                        | -                        | -                        | -                        |
| 12      | Debt Equity Ratio  | 19.14                    | 10.04                    | 19.14                    | 10.04                    |
| 13      | Earnings per share of Rs. 1,00,000/- each (for continued and discontinued operations) -  | -                        | -                        | -                        | -                        |
| 1       | Basic:   | 3,127.8                  | 26,295.3                 | 81,770.5                 | 2,10,253.3               |
| 2       | Diluted:   | 3,127.8                  | 26,295.3                 | 81,770.5                 | 2,10,253.3               |
| 14      | Capital Redemption Reserve   | 466.6                    | 466.6                    | 466.6                    | 466.6                    |
| 15      | Debture Redemption Reserve   | -                        | -                        | -                        | -                        |
| 16      | Debt Service Coverage Ratio  | 0.10                     | 0.15                     | 0.22                     | 0.25                     |
| 17      | Interest Service Coverage Ratio  | 6.38                     | 15.64                    | 3.67                     | 7.13                     |

\*EPS is not annualised for interim period.

Notes:

- The above is an extract of the detailed format of quarterly/annual financial results filed with the Bombay Stock Exchange and/or regulated by the Listing Regulations. The full format of the quarterly/annual financial results is available on the website of the Bombay Stock Exchange (www.bseindia.com) and the company (www.icicisecurities.com).
- For the other items referred in regulation 52A of the Listing Regulations, pertinent disclosures have been made to the Bombay Stock Exchange (as accessed on the URL: www.bseindia.com).
- The financial results have been approved by the Board of Directors at its meeting held on April 12, 2023.
- The Auditors' report on the financial statements of the Company for the quarter and period ended March 31, 2023 is unqualified.
- The financial statements have been prepared as per the format prescribed in Division III of Schedule III of the Companies Act, 2013.
- The financial results have been prepared in accordance with the recognition and measurement principles of Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting practices generally accepted in India.
- There is no separate reportable segment for the Company as per Ind AS 108 - "Operating Segments".
- There have been no divestitures, in the use of proceeds of issue of debt securities from the objects stated in the offer document.
- The Board of Directors at its meeting held on April 19, 2022 had recommended final dividend amounting to ₹1,380.2 million (₹ 87.000 per equity share) for the year ended March 31, 2022. The same was approved by the shareholders in the annual general meeting held on June 17, 2022. This dividend has been paid on June 22, 2022.
- The Board of Directors at its meeting held on April 12, 2023 have proposed final dividend on equity shares amounting to ₹195.1 million (₹ 60.000 per equity share) for the year ended March 31, 2023. Payment of this final dividend is subject to the approval of the shareholders in the annual general meeting of the Company.

For and on behalf of the Board of Directors  
Shalendra Jhingan  
Managing Director & CEO

Mumbai, April 12, 2023



