

9<sup>th</sup> August 2023.

**National Stock Exchange of India Limited**

Listing Department  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East),  
Mumbai-400051  
Symbol: SUZLON-EQ

**BSE Limited**

Department of Corporate Services  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001  
Security code no.: 532677

Dear Sirs,

**Sub.: Qualified institutions placement of equity shares of face value Rs.2/- each (the “Equity Shares”) by Suzlon Energy Limited (the “Company”) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013, as amended, including the rules made thereunder (the “Issue”).**

1. We wish to inform you that pursuant to the approval accorded by the board of directors of the Company (the “Board”), at its meeting held on 7<sup>th</sup> July 2023 and the special resolution dated 8<sup>th</sup> August 2023 passed by the shareholders of the Company by way of postal ballot, the Securities Issue Committee of the Board (“Committee”) has, at its meeting held today, i.e. 9<sup>th</sup> August 2023, *inter alia*, decided to undertake qualified institutions placement of Equity Shares to an extent of up to Rs.1,500 Crores, with an option to retain oversubscription of up to Rs.500 Crores, and the Committee passed the resolutions for the following:
  - a. authorised the opening of the Issue today, i.e. 9<sup>th</sup> August 2023;
  - b. approved and adopted the preliminary placement document dated 9<sup>th</sup> August 2023 and the application form dated 9<sup>th</sup> August 2023 in connection with the Issue; and
  - c. approved the floor price for the Issue, based on the pricing formula as prescribed under the SEBI ICDR Regulations.
2. We wish to further inform you that the ‘Relevant Date’ for the purpose of the Issue, in terms of Regulation 171 of the SEBI ICDR Regulations, is 9<sup>th</sup> August 2023, being the date of the meeting in which the Committee decided to open the Issue, and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations and in accordance with the special resolution dated 8<sup>th</sup> August 2023 passed by the shareholders of the Company by way of postal ballot is Rs.18.44 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations, the Company may offer a discount of not more than 5% on the floor price so calculated for the Issue.

The meeting of the Committee commenced at 6.05 p.m. (IST) and concluded at 6.15 p.m. (IST).

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

**For Suzlon Energy Limited**

GEETANJALI  
SANTOSH  
VAIDYA

**Geetanjali S.Vaidya,**

**Company Secretary and Compliance Officer.**