

24<sup>th</sup> May 2022.

**National Stock Exchange of India Limited,**  
“Exchange Plaza”,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai-400051.

**BSE Limited,**  
P.J. Towers,  
Dalal Street,  
Mumbai-400001.

Dear Sirs,

**Sub.: Allotment of equity shares pursuant to conversion of Optionally Convertible Debentures.**

**Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is to inform that as part of the Refinancing Proposal:

1. The Securities Issue Committee of the Board of Directors of the Company, at its meeting held on 24<sup>th</sup> May 2022, has, approved the allotment of 57,14,28,572 (Fifty Seven Crores Fourteen Lacs Twenty Eight Thousand Five Hundred Seventy Two) fully paid-up equity shares of the Company bearing distinctive numbers from 9517444038 to 10088872609 having a face value of Rs.2/- each to the Existing Lenders as detailed in Annexure 1, pursuant to conversion of the entire outstanding value being Rs.4099.18 Crores, of the 4,10,000 Optionally Convertible Debentures having a face value of Rs.1,00,000/- of the Company as allotted on 27<sup>th</sup> June 2020 to the Existing Lenders.

Post allotment of the equity shares, the paid-up equity capital of the Company is Rs.1957,77,45,218/- (Rupees One Thousand Nine Hundred Fifty Seven Crores Seventy Seven Lacs Forty Five Thousand Two Hundred Eighteen Only) divided into 978,88,72,609 (Nine Hundred Seventy Eight Crores Eighty Eight Lacs Seventy Two Thousand Six Hundred Nine) equity shares of Rs.2/- (Rupees Two Only) each.

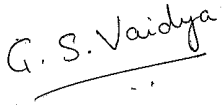
2. 49,85,88,439 (Forty Nine Crores Eighty Five Lacs Eighty Eight Thousand Four Hundred Thirty Nine) convertible warrants allotted on 27<sup>th</sup> June 2020 to the Existing Lenders in terms of the Resolution Plan formulated under the Reserve Bank of India (Prudential Framework for Resolution of Stressed Assets) Directions, 2019 issued by the Reserve Bank of India vide its circular dated 7<sup>th</sup> June 2019 (the “RBI Circular”) stand cancelled with immediate effect.
3. All the contractual lock-in requirements under the Framework Restructuring Agreement on 99,71,76,872 (Ninety Nine Crores Seventy One Lacs Seventy Six Thousand Eight Hundred Seventy Two) equity shares of the Company allotted to the Existing Lenders on 27<sup>th</sup> June 2020 have been waived off.
4. The Board of Directors of Suzlon Global Services Limited (“SGSL”), a wholly owned subsidiary of the Company, has, on 24<sup>th</sup> May 2022, approved the allotment of 4,454 (Four Thousand Four Hundred Fifty Four) equity shares having a face value of Rs.10/- each of

SGSL, pursuant to conversion of 4,45,301 Compulsorily Convertible Preference Shares having a face value of Rs.1,00,000/- each issued by SGSL on 27<sup>th</sup> June 2020 to the Existing Lenders in terms of the Resolution Plan.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,  
**For Suzlon Energy Limited**



**Geetanjali S.Vaidya,**  
**Company Secretary.**

Encl.: As above.

**ANNEXURE 1****LIST OF EXISTING LENDERS TO WHOM ALLOTMENT HAS BEEN MADE PURSUANT TO CONVERSION OF OPTIONALLY CONVERTIBLE DEBENTURES (“OCDs”)**

<b>Sr. No.</b>	<b>Name of Existing Lender</b>	<b>No. of OCDs held</b>	<b>No. of equity shares allotted pursuant to conversion of OCDs</b>
1.	State Bank of India	1,45,363	20,25,96,516
2.	Axis Bank Limited	9,365	1,30,52,265
3.	Bank of Baroda	40,726	5,67,60,976
4.	Bank of India	2,781	38,75,958
5.	Bank of Maharashtra	5,316	74,09,059
6.	Central Bank of India	16,928	2,35,93,031
7.	ICICI Bank Limited	10,597	1,47,69,338
8.	IDBI Bank Limited	52,911	7,37,43,554
9.	Indian Overseas Bank	30,919	4,30,92,683
10.	Punjab National Bank	32,869	4,58,10,453
11.	Union Bank of India	4,555	63,48,432
12.	Yes Bank Limited	4,023	56,06,969
13.	Life Insurance Corporation of India	13,019	1,81,44,948
14.	The Saraswat Co-operative Bank Limited	1,470	20,48,780
15.	Export Import Bank of India	4,367	60,86,411
16.	Power Finance Corporation Limited	34,791	4,84,89,199
	<b>TOTAL</b>	<b>4,10,000</b>	<b>57,14,28,572.</b>