

3rd December 2022.

National Stock Exchange of India Limited,
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Sale of subsidiary.

Ref.: Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”).

In continuation to our announcement dated 10th August 2022 informing the Board of Directors’ in-principle approval for sale of entire 51.05% shareholding held by the Company in Vayudoot Solarfarms Limited (“Vayudoot”), the subsidiary of the Company, this is to inform that the Company has completed transfer of its entire 51.05% shareholding in Vayudoot Solarfarms Limited to Aries Renewables Private Limited on 3rd December 2022 and accordingly Vayudoot has ceased to be the subsidiary of the Company .

The details as required in terms of the Listing Regulations are given below:

Particulars	Disclosures
The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	The turnover of Vayudoot Solarfarms Limited for the financial year ended 31 st March 2022 was Rs.14.50 Crores and net worth as on 31 st March 2022 was Rs.24.21 Crores
Date on which the agreement for sale has been entered into / transfer of securities	3 rd December 2022, being the execution date for transfer of securities
The expected date of completion of sale / disposal	3 rd December 2022
Consideration received from such sale / disposal	The Company sold its balance stake in Vayudoot Solarfarms Limited for a consideration of Rs.14.23 Crores
Brief details about the buyers and whether any of the buyers belong to the promoter / promoter group / group companies. If yes, details thereof	Aries Renewables Private Limited. The said buyer does not belong to the promoter / promoter group / group companies
Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	The transaction would not fall within related party transactions
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,
For Suzlon Energy Limited

GEETANJALI
SANTOSH
VAIDYA

Geetanjali S.Vaidya,
Company Secretary.