

3rd December 2021.

National Stock Exchange of India Limited,
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Disclosure under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”).

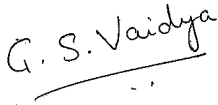
Pursuant to the Regulation 23(9) of the Listing Regulations, enclosed please find the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards for the half year ended 30th September 2021.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,

For Suzlon Energy Limited



Geetanjali S.Vaidya,
Company Secretary.

Encl.: As above.

Suzlon Energy Limited

All amounts in ₹ Crore

Related party disclosure for Suzlon Energy Limited on a consolidated basis – half year ended September 30, 2021**A. Related parties with whom transactions have taken place during the half year****a. Entities where Key Management Personnel ('KMP') / Relatives of Key Management Personnel ('RKMP') have significant influence ('EKMP')**

AspenPark Infra Vadodara Private Limited, Samanvaya Holdings Private Limited, Sarjan Realities Private Limited, SE Freight and Logistics India Private Limited, Shubh Realty (South) Private Limited, and Tanti Holdings Private Limited

b. Joint ventures of Suzlon Group ('JV')

Suzlon Generators Limited and Vayudoot Solarfarms Limited

c. Associate of Suzlon Group

Suzlon Energy (Tianjin) Limited, Aalok Solarfarms Limited, Abha Solarfarms Limited, Heramba Renewables Limited, Shreyas Solarfarms Limited

d. Key Management Personnel ('KMP')

Ashwani Kumar, Gautam Doshi, Girish R. Tanti, Geetanjali S. Vaidya, Himanshu Mody ⁽ⁱ⁾, Hiten Timbadia, Marc Desaedeleer, Per Hornung Pedersen, Rakesh Sharma, Sameer Shah, Seemantinee Khot, Swapnil Jain ⁽ⁱⁱ⁾, Tulsi R. Tanti and Vinod R. Tanti

e. Relatives of Key Management Personnel ('RKMP')

Gita T. Tanti, Jitendra R. Tanti and Rambhoben Ukabhai

f. Employee funds

Suzlon Energy Limited	Superannuation fund
Suzlon Energy Limited	Employees group gratuity scheme
Suzlon Gujarat Wind Park Limited	Superannuation fund
Suzlon Gujarat Wind Park Limited	Employees group gratuity scheme
Suzlon Power Infrastructure Limited	Superannuation fund
Suzlon Power Infrastructure Limited	Employees group gratuity scheme
Suzlon Global Services Limited	Employees group gratuity scheme

(i) Appointed w.e.f. August 01, 2021

(ii) Ceased w.e.f. June 01, 2021

Suzlon Energy Limited

All amounts in ₹ Crore

B. Transactions between the Group and related parties during the half year and the status of outstanding balances as at September 30, 2021 :

Particulars	EKMP	JV	Associate	KMP	RKMP	Employee funds
Loan given	-	42.02	-	-	-	-
Purchase of goods and services including reimbursement	48.94	48.16	-	-	-	-
Sale of goods and services	12.89	1.31	-	0.39	0.27	-
Interest income	-	1.39	-	-	-	-
Lease rent income	0.56	0.02	-	-	-	-
Lease rent expense	3.19	-	-	-	-	-
Managerial remuneration	-	-	-	6.09	-	-
Director sitting fees	-	-	-	0.28	-	-
Contribution to various funds	-	-	-	-	-	4.34
Reimbursement of expenses receivable	-	0.04	-	-	-	-

Outstanding balances:

Particulars	EKMP	JV	Associates	KMP	RKMP	Employee funds
Contract liabilities	0.78	2.61	-	-	-	-
Investments in shares	-	38.37	54.34	-	-	-
Impairment allowance on investments	-	-	40.36	-	-	-
Investments in compulsorily convertible debentures	-	-	21.48	-	-	-
Trade receivables	12.83	7.29	0.28	0.69	0.47	-
Impairment allowance on trade receivables	-	4.47	-	-	-	-
Loans given	-	8.59	0.01	-	-	-
Security deposits taken	0.08	-	-	-	-	-
Security deposits given	0.61	-	-	-	-	-
Advance to supplier and other assets	0.13	1.41	-	-	-	-
Trade payables	28.34	7.07	1.33	-	-	-
Managerial remuneration payable	-	-	-	0.43	-	-
Director sitting fees payable	-	-	-	0.02	-	-

Suzlon Energy Limited

All amounts in ₹ Crore

C. Disclosure of significant transactions with related parties

Type of transaction	Type of relationship	Name of the entity / person	Half year ended September 30, 2021
Loan given	JV	Suzlon Generators Limited	42.02
Purchase of goods and services including reimbursement	EKMP	SE Freight & Logistics India Private Limited	44.46
	JV	Suzlon Generators Limited	48.16
Sale of goods and services	EKMP	SE Freight and Logistics India Private Limited	12.38
Interest income	JV	Suzlon Generators Limited	1.39
Lease rent income	EKMP	Sarjan Realities Private Limited	0.56
Lease rent expenses	EKMP	Sarjan Realities Private Limited	3.19
Managerial remuneration	KMP	Tulsi R Tanti	1.06
		Vinod R Tanti	1.20
		Ashwani Kumar	1.13
		Swapnil Jain	1.00
		Himanshu Mody	1.53
Director sitting fees	KMP	Girish R Tanti	0.03
		Rakesh Sharma	0.03
		Marc Desaedeleer	0.04
		Sameer Shah	0.04
		Seemantinee Khot	0.03
		Hiten Timbadia	0.03
		Per Hornung Pedersen	0.05
		Gautam Doshi	0.03
Contribution to various funds	Employee funds	Suzlon Energy Limited Employee Group Gratuity Scheme	2.99
		Suzlon Global Services Limited Employee Group Gratuity Scheme	1.25
Reimbursement of expenses receivable	JV	Suzlon Generators Limited	0.04