

20th November 2019.

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Clarification to certain news item in "BloombergQuint".

This is with reference to a news item appeared in "BloombergQuint" inter alia stating that "a recent technical evaluation study conducted by the lenders suggested that an attempt to restructure the debt would not prove to be a long term solution" and "the lenders are planning to initiate recovery proceedings through debt recovery tribunal and / or IBC".

In the context, and in the interest of all the stakeholders, we wish to clarify as under:

1. We had already clarified in our communication dated 30th September 2019 to the stock exchanges and reiterate that the lenders have already signed inter-creditor agreement and have time till January 2020 to work on a sustainable resolution plan before taking any extreme steps.
2. The Company is continuously working on a resolution plan with the lenders and has also submitted a restructuring plan, which envisages segregating total debt into sustainable debt and unsustainable debt. The proposed restructuring is under consideration by the lenders. The lenders have appointed process advisors, rating agencies and other professionals for conducting techno economic viability study and ratings. The Company is also in discussions with the FCCB holders for settlement of the FCCB borrowing.

We resubmit to the stock exchanges and all the stakeholders that updates in the matter of the Company's position in particular and industry in general are being made available periodically by the Company through investors' presentation and press releases and the Company would continue to ensure to make appropriate disclosures in terms of the regulatory requirements and request the stakeholders not to give heed to such news item.

Thanking you,

Yours faithfully,
For Suzlon Energy Limited

H.A.Kanuga

Hemal A.Kanuga,
Company Secretary.