Suzion Energy Ltd.

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26th November 2018.

National Stock Exchange of India Limited, "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), Mumbai-400051.

BSE Limited, P.J. Towers, Dalal Street, Mumbai-400001.

Dear Sirs.

Sub.: Sale of subsidiary.

Ref.: Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)
Regulations, 2015 (the "Listing Regulations").

This is to inform that in terms of Share Purchase and Shareholders' Agreement executed by the Company with CLP Wind Farms (India) Private Limited ("CLP") and Tornado Solarfarms Limited ("Tornado"), the subsidiary of the Company, the Company has completed sale of Tornado to CLP and accordingly Tornado has ceased to be a subsidiary of the Company. In the context, the details required to be disclosed as per the Listing Regulations are provided hereunder:

The turnover of Tornado in the previous financial year (FY18) was Rs.6.09 Crores, whereas the net worth of Tornado as on 31st March 2018 was
Rs.14.08 Crores.
26 th November 2018, being the execution date for transfer of securities.
26 th November 2018.
As first part of the transaction, CLP acquired 49% stake in Tornado for a cash consideration of Rs.15.92 Crores.
And as second part of the transaction, CLP acquired balance 51% stake in Tornado for a cash consideration of Rs.16.57 Crores.
CLP Wind Farms (India) Private Limited. The said buyer does not belong to the promoter / promoter group / group companies.
The transaction would not fall within related party transactions.
Not Applicable.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully, For Suzlon Energy Limited

Hemal A. Kanuga, Company Secretary.