Suzion Energy Ltd.

Regd. Office: "Suzlon", 5, Shrimali Society, Near Shri Krishna Complex, Navrangpura Ahmedabad - 380 009, India



Phone : +91.79.66045000 / 26407141 Fax : +91.79.26565540 E-mail : ho@suzlon.com URL : www.suzlon.com

25th March 2019.

National Stock Exchange of India Limited, "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), Mumbai-400051. BSE Limited, P.J. Towers, Dalal Street, Mumbai-400001.

Dear Sirs,

Sub.: Sale of subsidiary(ies).

Ref.: <u>Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)</u> Regulations, 2015 (the "Listing Regulations").

This is to inform that in terms of Share Subscription / Share Purchase and Shareholders' Agreement executed by the Company and CLP Wind Farms (India) Private Limited ("CLP") with (a) SE Solar Limited ("SE Solar") and (b) Gale Solarfarms Limited ("Gale"), the subsidiaries of the Company, the Company has completed sale of securities of SE Solar and Gale held by the Company to CLP and accordingly SE Solar and Gale have ceased to be subsidiaries of the Company. In the context, the details required to be disclosed as per the Listing Regulations are provided hereunder:

The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	The turnover of SE Solar for the financial year ended 31 st March 2018 was Rs. 54.43 Crores and the net worth of SE Solar as on 31 st March 2018 was Rs. 159.55 Crores. The turnover of Gale for the financial year ended 31 st March -2018 was Rs.0.72 Crores and the net worth of Gale as on 31 st March 2018 was Rs.32.03 Crores.
Date on which the agreement for sale has been entered into / transfer of securities	25 th March 2019, being the execution date for transfer of securities.
The expected date of completion of sale / disposal	25 th March 2019.
Consideration received from such sale / disposal	The Company sold its balance stake in SE Solar for a consideration of Rs.76.55 Crores. The Company sold its balance stake in Gale for a consideration of Rs.22.54 Crores.
Brief details about the buyers and whether any of the buyers belong to the promoter / promoter group / group companies. If yes, details thereof	CLP Wind Farms (India) Private Limited. The said buyer does not belong to the promoter / promoter group / group companies.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	The transaction would not fall within related party transactions.
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully, For Suzlon Energy Limited

H-A-Kanuga, Hemal A.Kanuga, Company Secretary.