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24th November 2018.

National Stock Exchange of India Limited, "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), Mumbai-400051. **BSE Limited,** P.J. Towers, Dalal Street, Mumbai-400001.

Dear Sirs,

Sub.: <u>CARE revises ratings.</u>

This is to inform that CARE has revised the ratings of the Company as under:

Facilities	Amount (Rs. Crores)	Rating	Remarks
Long Term / Short	6406.00	CARE BBB-; Negative	Revised from CARE
Term Bank Facilities		/ CARE A3 (Triple B	BBB; Negative /
		Minus; Outlook:	CARE A3+ (Triple B;
		Negative / A Three)	Outlook: Negative / A
			Three Plus)
Long Term Bank	10070.00	Care BBB-; Negative	Revised from CARE
Facilities		(Triple B Minus,	BBB; Negative (Triple
		Outlook Negative)	B; Outlook: Negative)
Total facilities	16,476.00		
Commercial Paper	1,000.00	CARE A3 (A Three)	Revised from CARE
			A3+ (A Three Plus).

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,

For Suzlon Energy Limited

Hemal A.Kanuga, Company Secretary.