

31st January 2018.

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Sale of subsidiary and 96.60 MW repeat order from ReNew Power.

Ref.: Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").

This is to inform that the Company has signed Share Purchase Agreement with Shruti Power Projects Private Limited ("Purchaser") (wholly owned subsidiary of ReNew Power Ventures Private Limited ("ReNew Power")) for sale of its stake in Rajat Renewables Limited ("Rajat") and Kanak Renewables Limited ("Kanak") (collectively referred to as the "SPVs"), subsidiaries of the Company. This is part of the trade practice of forming special purpose vehicles for setting-up of wind turbine projects and selling them to the customers.

Simultaneously, the Company has also entered into contract with the SPVs for supply of 96.60 MW win turbine generators (WTGs) comprising of 24 units of S97-120m and 22 units of S111-90m WTGs. The Project is scheduled for completion in the State of Karnataka by March 2018. The order is backed with Power Purchase Agreement (PPA) signed with Hubli Electricity Supply Company Ltd. (HESCOM) and Gulbarga Electricity Supply Company Ltd. (GESCOM). The Company will execute the entire project on a turnkey basis and will also provide operation and maintenance services.

As per the Listing Regulations, the details are provided hereunder:

The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	<ul style="list-style-type: none"> The SPVs have been incorporated in March 2017 only and thus first financial period has not yet concluded. Further, the SPVs are yet to commence its business activities and thus the turnover of the SPVs is NIL. The net worth of each of the SPVs as on 31st March 2017 was Rs.(18,450) each.
Date on which the agreement for sale has been entered into	30 th January 2018
The expected date of completion of sale / disposal	As part of the transaction, Shruti Power Projects Private Limited would acquire the entire stake held by the Company in the SPVs for an aggregate cash consideration of Rs.70,000/- (Rupees Seventy Thousand Only) for each SPV.
Consideration received from such sale / disposal	Same as above
Brief details about the buyers and whether any of the buyers belong to the promoter / promoter group / group companies. If yes, details thereof	Shruti Power Projects Private Limited. The buyer does not belong to the promoter / promoter group of the Company.



Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Not Applicable.
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,

For Suzlon Energy Limited

H.A. Kanuga

**Hemal A. Kanuga,
Company Secretary.
M. No. F4126.**

