

4<sup>th</sup> March 2016.

**National Stock Exchange of India Limited,**  
"Exchange Plaza",  
Bandra-Kurla Complex, Bandra (East),  
Mumbai-400051.

**BSE Limited,**  
P.J. Towers,  
Dalal Street,  
Mumbai-400001.

Dear Sirs,

**Sub.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the "Takeover Regulations").**

Suzlon Energy Limited (the "Target Company") had, on 15<sup>th</sup> May 2015, issued and allotted 100,00,00,000 Equity Shares of Rs.2/- each to group of investors ("Investor Group" or the "Allottees") on preferential basis under Chapter VII – "Preferential Issue" of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009.

The said 100,00,00,000 Equity Shares were kept in Escrow account pursuant to Regulation 22(2A) of the Takeover Regulations. Since the Open Offer has been completed, these Equity Shares are being released to the respective Allottees' account pursuant to Regulation 22(1) of the Takeover Regulations.

The Target Company had completed corporate action for releasing these shares, out of which 7,80,00,000 Equity Shares held by Vidhi D. Shanghvi (6,80,00,000 Equity Shares), Vijay M. Parekh (50,00,000 Equity Shares) and Paresh M. Parekh (50,00,000 Equity Shares) in CDSL have since been released on 4<sup>th</sup> February 2016. Further, balance 92,20,00,000 Equity Shares held by the remaining Allottees in NSDL have now been released on 2<sup>nd</sup> March 2016.


In the context, enclosed please find disclosure by the existing Promoters in prescribed format in terms of Regulation 29(2) of the Takeover Regulations in respect of the corporate action done for releasing the aforesaid locked-in Equity Shares in NSDL.

We request you to kindly take the same on your records and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

**On behalf of Promoter and Promoter Group of  
Suzlon Energy Limited**

  
**Vinod R. Tanti**  
**Authorised Signatory.**

Encl.: As above.

C.C.: Suzlon Energy Limited, "Suzlon", 5, Shrimali Society, Near Shri Krishna Complex, Navrangpura, Ahmedabad-380009.

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011  
("Takeover Regulations")**

**(Reporting in respect of corporate action for releasing locked-in equity shares allotted through preferential allotment from Escrow account in terms of Regulation 22 of the Takeover Regulations.)**

1	Name of the Target Company (TC)	<b>SUZLON ENERGY LIMITED</b>		
2	Name(s) of the acquirer	The names of existing Promoters and Promoter Group have been provided in Annexure 1 given below		
	Persons Acting in Concert (PAC) with the acquirer	The names of PACs ("Allottees") have been provided in Annexure 2 given below		
3	Whether the acquirer belongs to Promoter / Promoter Group	Yes, the persons giving this disclosure belong to the Promoter Group of TC		
4	Name of the Stock Exchanges where the shares of TC are listed	1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)		
5	Details of acquisition / disposal as follows:	No. of Shares	% w.r.t. total share / voting capital (*)	% w.r.t. total diluted share / voting capital of the TC (**)
<b>Before the acquisition / disposal under consideration, holding of:</b>				
a)	Shares carrying voting rights			
	Promoters and Promoter Group as per Annexure 1	1,052,784,456	21.10%	21.10%
	Persons Acting in Concert as per Annexure 2	1,000,004,295	20.04%	20.04%
b)	Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)			
c)	Voting rights (VRs) otherwise than by equity shares held by:			
d)	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e)	<b>Total (a + b + c + d)</b>	<b>2,052,788,751</b>	<b>41.14%</b>	<b>41.14%</b>
<b>Details of acquisition / sale</b>				
a)	Shares carrying voting rights acquired / sold			
	Promoters and Promoter Group as per Annexure 1	-	-	-
	Persons Acting in Concert as per Annexure 2.	As per Regulation 22(2A) of the Takeover Regulations, the 100,00,00,000 equity shares allotted to the Allottees under preferential allotment were kept in Escrow Account opened with Asit C.Mehta Investment Interrmediates Limited ("Escrow Agent"). The TC had completed corporate action for releasing of these shares, out of which 7,80,00,000 equity shares which are held by Vidhi D. Shanghvi (6,80,00,000 equity shares), Vijay M. Parekh (50,00,000 equity shares) and Paresh M. Parekh (50,00,000 equity shares) in CDSL have been released on February 4, 2016. Further, balance 92,20,00,000 equity shares held by the remaining Allottees in NSDL have been released on March 2, 2016.		
b)	VRs acquired / sold otherwise than by equity shares held	-	-	-
c)	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	-	-	-
d)	Shares encumbered / invoked / released by the acquirer	-	-	-
e)	<b>Total (a + b + c + d)</b>	<b>-</b>	<b>-</b>	<b>-</b>

After the acquisition / sale, holding of				
a)	Shares carrying voting rights held			
	Promoters and Promoter Group as per Annexure 1	1,052,784,456	21.10%	21.10%
	Persons Acting in Concert as per Annexure 2	1,000,004,295	20.04%	20.04%
b)	Shares encumbered with the acquirer	-	-	-
c)	Voting rights (VR) otherwise than by equity shares held	-	-	-
d)	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition / sale	-	-	-
e)	<b>Total (a + b + c + d)</b>	<b>2,052,788,751</b>	<b>41.14%</b>	<b>41.14%</b>
6	Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / interse transfer, etc.)	As per Regulation 22(2A) of the Takeover Regulations, the 100,00,00,000 equity shares allotted to the Allottees under preferential allotment were kept in Escrow Account opened with Asit C.Mehta Investment Interrmediates Limited ("Escrow Agent"). The TC had completed corporate action for releasing of these shares, out of which 7,80,00,000 equity shares which are held by Vidhi D. Shanghvi (6,80,00,000 equity shares), Vijay M. Parekh (50,00,000 equity shares) and Paresh M. Parekh (50,00,000 equity shares) in CDSL have since been released on February 4, 2016. Further, balance 92,20,00,000 equity shares held by the remaining Allottees in NSDL have now been released on March 2, 2016.		
7	Date of acquisition of / sale of shares / VR or date of receipt of intimation of allotment of shares whichever is applicable	The corporate action for releasing the 7,80,00,000 equity shares from Escrow Account was completed on February 4, 2016. Further, balance 92,20,00,000 equity shares held by the remaining Allottees in NSDL have been released on March 2, 2016.		
8	Equity share capital / total voting capital of the TC before the said acquisition / sale ) (Rs.)	9,979,067,794		
9	Equity share capital / total voting capital of the TC after the said acquisition / sale (Rs.)	9,979,067,794		
10	Total diluted share / voting capital of TC after the said acquisition / sale (Rs.)	9,979,067,794		

(\*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchanges under Reg.31 of the Listing Regulations.

(\*\*) Diluted share/voting capital means total number of shares in TC assuming full conversion of outstanding convertible securities/warrants into equity shares of TC

(\*\*\*) Includes 4,295 Equity Shares acquired by PACs (Allottees) under open offer.

Note - In terms of the Shareholders' Agreement, the Allottees and the Promoters shall be considered as persons acting in concert under the Takeover Regulations. However, the Allottees shall not be shown as part of Promoter Group of the Target Company after completion of the Open Offer in the shareholding pattern to be filed with the Stock Exchange in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Signature

On behalf of Promoter and Promoter Group of  
Suzlon Energy Limited



Vinod R.Tanti,  
Authorised Signatory.

Place: Pune

Date: March 4, 2016

## Annexure 1

## List of Existing Promoters and Promoter Group

Sr. No.	Name of the Promoter / Promoter Group Entity	Category	No. of Shares
1	Tulsi R.Tanti	Promoter	3,905,000
2	Gita T.Tanti	Promoter	64,512,000
3	Tulsi R.Tanti as karta of Tulsi Ranchhodbhai HUF	Promoter	18,000,000
4	Tulsi R.Tanti as karta of Ranchhodbhai Ramjibhai HUF	Promoter	42,570,000
5	Tulsi R.Tanti J/w. Vinod R.Tanti J/w. Jitendra R.Tanti	Promoter	42,660,000
6	Tanti Holdings Private Limited	Promoter	158,901,093
7	Vinod R.Tanti	Promoter Group	11,367,000
8	Jitendra R.Tanti	Promoter Group	12,400,000
9	Sangita V.Tanti	Promoter Group	70,182,000
10	Lina J.Tanti	Promoter Group	70,182,000
11	Rambhaben Ukabhai	Promoter Group	3,000
12	Vinod R.Tanti as karta of Vinod Ranchhodbhai HUF	Promoter Group	18,900,000
13	Jitendra R.Tanti as karta of Jitendra Ranchhodbhai HUF	Promoter Group	12,723,000
14	Pranav T.Tanti	Promoter Group	59,067,000
15	Nidhi T.Tanti	Promoter Group	3,052,000
16	Rajan V.Tanti	Promoter Group	16,605,000
17	Brij J.Tanti	Promoter Group	37,117,000
18	Trisha J.Tanti	Promoter Group	15,120,000
19	Girish R.Tanti	Promoter Group	100,019,000
20	Sugati Holdings Private Limited	Promoter Group	262,497,868
21	Samanvaya Holdings Private Limited	Promoter Group	33,001,495
<b>TOTAL</b>			<b>1,052,784,456</b>

## Annexure 2

## List of Persons Acting in Concert being the Allottees

Sr. No.	Name of Persons Acting in Concert (PAC)	Category	No. of Shares***
1	Family Investment Pvt. Ltd.	PAC	22,500,000
2	Quality Investment Pvt. Ltd.	PAC	25,400,000
3	Viditi Investment Pvt. Ltd.	PAC	31,000,000
4	Virtuous Finance Pvt. Ltd.	PAC	18,500,000
5	Virtuous Share Investments Pvt. Ltd.	PAC	13,000,000
6	Tejaskiran Pharmachem Industries Pvt. Ltd.	PAC	27,900,000
7	Family Investment Pvt. Ltd. J/w. Quality Investment Pvt. Ltd. J/w. Kumud S. Shanghvi in the capacity of partners of M/s. Sunrise Associates	PAC	100,900,000
8	Tejaskiran Pharmachem Industries Pvt. Ltd. J/w. Virtuous Finance Pvt. Ltd. J/w. Aalok D. Shanghvi in the capacity of partners of M/s. Goldenstar Enterprises	PAC	100,900,000
9	Viditi Investment Pvt. Ltd. J/w. Virtuous Share Investments Pvt. Ltd. J/w. Vibha Shanghvi in the capacity of partners of M/s. Pioneer Resources	PAC	100,900,000
10	Aditya Medisales Ltd. J/w. Unimed Investments Ltd. J/w. Ms. Vidhi Shanghvi in the capacity of partners of M/s. Expert Vision	PAC	55,000,000
11	Aalok D. Shanghvi	PAC	68,000,000
12	Vibha Shanghvi	PAC	68,000,000
13	Vidhi D. Shanghvi	PAC	68,000,000
14	Neostar Developers LLP	PAC	85,000,000
15	Real Gold Developers LLP	PAC	85,000,000
16	Suraksha Buildwell LLP	PAC	110,000,000
17	Sudhir V. Valia	PAC	5,004,295
18	Raksha S. Valia	PAC	5,000,000
19	Vijay M. Parekh	PAC	5,000,000
20	Paresh M. Parekh	PAC	5,000,000
<b>TOTAL</b>			<b>1,000,004,295</b>